

AMENDMENT # 5

OFFERED IN THE HOUSE
TO: CSHB 105(ENE)

BY REPRESENTATIVE HAWKER

1 Page 4, following line 15:

2 Insert new bill sections to read:

3 **** Sec. 4.** AS 44.88.170(a) is amended to read:

4 (a) **Except as provided in (c) of this section, nothing** [NOTHING] in this
5 chapter prevents the inclusion in a lease or other agreement relating to a project of a
6 provision granting the right to purchase the project, or to renew or extend the lease or
7 agreement, upon the terms and conditions which may be provided for in the lease or
8 agreement.

9 *** Sec. 5.** AS 44.88.170 is amended by adding a new subsection to read:

10 (c) Unless the authority has obtained legislative approval, the authority may
11 not purchase or acquire gas reserves or a gas lease or become a working interest owner
12 of a natural gas lease."
13

14 Renumber the following bill sections accordingly.