

Fiscal Note

State of Alaska
2015 Legislative Session

Bill Version: SB 76
Fiscal Note Number: _____
() Publish Date: _____

Identifier: SB076-DCCED-CBPL-03-27-15
Title: REAL ESTATE BROKERS; LIABILITY
Sponsor: JUDICIARY
Requester: (S) JUDICIARY

Department: Department of Commerce, Community and
Economic Development
Appropriation: Corporations, Business and Professional
Licensing
Allocation: Corporations, Business and Professional
Licensing
OMB Component Number: 2360

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2016	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2016 Request	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021
OPERATING EXPENDITURES	FY 2016	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None							
Total	0.0						

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues							
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Estimated SUPPLEMENTAL (FY2015) cost: 0.0 *(separate supplemental appropriation required)*
(discuss reasons and fund source(s) in analysis section)

Estimated CAPITAL (FY2016) cost: 0.0 *(separate capital appropriation required)*
(discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
If yes, by what date are the regulations to be adopted, amended or repealed?

Why this fiscal note differs from previous version:

Not applicable, initial version.

Prepared By: <u>Janey Hovenden, Director</u>	Phone: <u>(907)465-2536</u>
Division: <u>Corporations, Business and Professional Licensing</u>	Date: <u>03/27/2015 02:49 PM</u>
Approved By: <u>Catherine Reardon, Director</u>	Date: <u>03/27/15</u>
Agency: <u>Division of Administrative Services, DCCED</u>	

FISCAL NOTE ANALYSIS

**STATE OF ALASKA
2015 LEGISLATIVE SESSION**

BILL NO. SB076

Analysis

SB 76 clarifies AS 08.88.396(e) relating to limitations on the legal remedy for a real estate licensee's violation of the statute regulating disclosures and relationships. This bill is retroactive to January 1, 1991 and will only apply to cases pertaining to violations through January 1, 2005 where no judgment has been rendered.

The Division of Corporations, Business, and Professional Licensing does not anticipate fiscal impact from this legislation.