



The Honorable Speaker of the House Chenault
29th Alaska State Legislature
Juneau, Alaska

April 6, 2015

**Subject: Letter of Support for House Bill 100
Relating to tax credits for certain in-state processing facilities**

Dear Speaker Chenault,

Furie Operating Alaska, LLC (“Furie”) is a new Cook Inlet oil and gas exploration and development company. This spring and summer, we will be installing the first offshore natural gas production platform in the Cook Inlet since the Osprey in 2000. Furie is forecasting our first natural gas production in October 2015.

Furie’s successful exploration program, natural gas discovery, and upcoming production infrastructure can be accredited in part by the forward-thinking legislative actions that established the Cook Inlet exploration and development tax credit programs. This extremely successful program is evidenced by new oil and gas E&P companies coming to Alaska to do business, the resurgence of new businesses and economic development across the Kenai Peninsula, increased natural gas reserves and production, the restarted LNG shipments to Japan, the hopeful reopening of the Agrium fertilizer plant, and all of the direct and indirect jobs that have been created for Alaskans.

As with the oil and gas tax credits, the credits contemplated in HB 100 will help to continue new development and the re-opening of the Agrium fertilizer plant. Among other things, the Agrium plant will create a new market for recently discovered and the re-developed natural gas reserves.

As you know from living on the Kenai Peninsula, oil and gas exploration and development has caused a renaissance in new businesses, developments, and jobs. The reopening of the Agrium fertilizer plant in Nikiski will continue that trend. Furie supports your efforts with HB 100.

Should you have any questions, please do not hesitate in contacting me.

Respectfully Yours,

A handwritten signature in blue ink that reads "Bruce Webb".

Bruce Webb
Senior Vice President