

Existing System

Annual
Revenue

Royalties

Permanent
Fund
Statutory
Net
Income

30%

69.5%

Corpus

ERA

Inflation
Proofing

50% SNI

General
Fund

Dividend

Annual
Spending

APFPA

SB 5001

Royalties

Permanent
Fund
Statutory
Net
Income

25% + savings
rule

74.5% - savings
rule

Corpus

ERA

> 4x draw

5.25% w/ limit

General
Fund

Dividend

20/20 Formula