

29-GH2613\A.3  
Shutts  
5/29/16

Seaton

**AMENDMENT**

OFFERED IN THE HOUSE

TO: HB 246

- 1 Page 8, lines 15 - 22:
- 2 Delete all material and insert:
- 3 "(b) The authority may not provide financing for an oil and gas infrastructure
- 4 development unless all participants in the oil and gas field covenant with the authority
- 5 that
- 6 (1) the authority will not be responsible for costs incurred in connection
- 7 with dismantlement, removal, or remediation of the oil and gas infrastructure
- 8 development; and
- 9 (2) after the date of the authority's financing commitment, the
- 10 participants will not take, apply for, or accept a tax credit for expenditures on the oil
- 11 and gas field under AS 43.20.043, AS 43.55.023, or 43.55.025."