

AMENDMENT

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Tuck

OFFERED IN THE HOUSE

TO: 2d CSHB 247( ), Draft Version "D"

1 Page 5, following line 31:

2 Insert a new bill section to read:

3 **\*\* Sec. 13.** AS 43.55.011(f) is amended to read:

4 (f) The levy of tax under (e) of this section for

5 (1) oil and gas produced before January 1, 2017 [JANUARY 1,  
6 2022], from leases or properties that include land north of 68 degrees North latitude,  
7 other than gas subject to (o) of this section, may not be less than

8 (A) four percent of the gross value at the point of production  
9 when the average price per barrel for Alaska North Slope crude oil for sale on  
10 the United States West Coast during the calendar year for which the tax is due  
11 is more than \$25;

12 (B) three percent of the gross value at the point of production  
13 when the average price per barrel for Alaska North Slope crude oil for sale on  
14 the United States West Coast during the calendar year for which the tax is due  
15 is over \$20 but not over \$25;

16 (C) two percent of the gross value at the point of production  
17 when the average price per barrel for Alaska North Slope crude oil for sale on  
18 the United States West Coast during the calendar year for which the tax is due  
19 is over \$17.50 but not over \$20;

20 (D) one percent of the gross value at the point of production  
21 when the average price per barrel for Alaska North Slope crude oil for sale on  
22 the United States West Coast during the calendar year for which the tax is due  
23 is over \$15 but not over \$17.50; or

1 (E) zero percent of the gross value at the point of production  
2 when the average price per barrel for Alaska North Slope crude oil for sale on  
3 the United States West Coast during the calendar year for which the tax is due  
4 is \$15 or less; [AND]

5 (2) oil and gas produced on and after January 1, 2017, but before  
6 January 1, 2022, from leases or properties that include land north of 68 degrees  
7 North latitude,

8 (A) by a producer that does not qualify under (B) of this  
9 paragraph, may not be less than

10 (i) 10 percent of the gross value at the point of  
11 production when the average price per barrel for Alaska North  
12 Slope crude oil for sale on the United States West Coast during the  
13 calendar year for which the tax is due is more than \$85;

14 (ii) nine percent of the gross value at the point of  
15 production when the average price per barrel for Alaska North  
16 Slope crude oil for sale on the United States West Coast during the  
17 calendar year for which the tax is due is over \$80 but not over \$85;

18 (iii) eight percent of the gross value at the point of  
19 production when the average price per barrel for Alaska North  
20 Slope crude oil for sale on the United States West Coast during the  
21 calendar year for which the tax is due is over \$75 but not over \$80;

22 (iv) seven percent of the gross value at the point of  
23 production when the average price per barrel for Alaska North  
24 Slope crude oil for sale on the United States West Coast during the  
25 calendar year for which the tax is due is over \$70 but not over \$75;

26 (v) six percent of the gross value at the point of  
27 production when the average price per barrel for Alaska North  
28 Slope crude oil for sale on the United States West Coast during the  
29 calendar year for which the tax is due is over \$65 but not over \$70;

30 (vi) five percent of the gross value at the point of  
31 production when the average price per barrel for Alaska North

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Slope crude oil for sale on the United States West Coast during the calendar year for which the tax is due is over \$60 but not over \$65;  
or

(vii) four percent of the gross value at the point of production when the average price per barrel for Alaska North Slope crude oil for sale on the United States West Coast during the calendar year for which the tax is due is \$60 or less; or

(B) by a producer that produces less than an average of 30,000 barrels of oil a day, in total, from leases or properties located north of 68 degrees North latitude and that produces oil or gas that qualifies for a reduction in the gross value of the point of production under AS 43.55.160(f) may not be less than

(i) 10 percent of the gross value at the point of production when the average price per barrel for Alaska North Slope crude oil for sale on the United States West Coast during the calendar year for which the tax is due is more than \$100;

(ii) nine percent of the gross value at the point of production when the average price per barrel for Alaska North Slope crude oil for sale on the United States West Coast during the calendar year for which the tax is due is over \$95 but not over \$100;

(iii) eight percent of the gross value at the point of production when the average price per barrel for Alaska North Slope crude oil for sale on the United States West Coast during the calendar year for which the tax is due is over \$90 but not over \$95;

(iv) seven percent of the gross value at the point of production when the average price per barrel for Alaska North Slope crude oil for sale on the United States West Coast during the calendar year for which the tax is due is over \$85 but not over \$90;

(v) six percent of the gross value at the point of production when the average price per barrel for Alaska North

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Slope crude oil for sale on the United States West Coast during the calendar year for which the tax is due is over \$80 but not over \$85;

(vi) five percent of the gross value at the point of production when the average price per barrel for Alaska North Slope crude oil for sale on the United States West Coast during the calendar year for which the tax is due is over \$75 but not over \$80;  
or

(vii) four percent of the gross value at the point of production when the average price per barrel for Alaska North Slope crude oil for sale on the United States West Coast during the calendar year for which the tax is due is \$75 or less; and

(3) oil produced on and after January 1, 2022, from leases or properties that include land north of 68 degrees North latitude,

(A) by a producer that does not qualify under (B) of this paragraph, may not be less than

(i) 10 [(A) FOUR] percent of the gross value at the point of production when the average price per barrel for Alaska North Slope crude oil for sale on the United States West Coast during the calendar year for which the tax is due is more than \$85 [\$25];

(ii) nine [(B) THREE] percent of the gross value at the point of production when the average price per barrel for Alaska North Slope crude oil for sale on the United States West Coast during the calendar year for which the tax is due is over \$80 [\$20] but not over \$85 [\$25];

(iii) eight [(C) TWO] percent of the gross value at the point of production when the average price per barrel for Alaska North Slope crude oil for sale on the United States West Coast during the calendar year for which the tax is due is over \$75 [\$17.50] but not over \$80 [\$20];

(iv) seven [(D) ONE] percent of the gross value at the point of production when the average price per barrel for Alaska North

1 Slope crude oil for sale on the United States West Coast during the  
2 calendar year for which the tax is due is over \$70 [\$15] but not over  
3 \$75;

4 (v) six percent of the gross value at the point of  
5 production when the average price per barrel for Alaska North  
6 Slope crude oil for sale on the United States West Coast during the  
7 calendar year for which the tax is due is over \$65 but not over \$70;

8 (vi) five percent of the gross value at the point of  
9 production when the average price per barrel for Alaska North  
10 Slope crude oil for sale on the United States West Coast during the  
11 calendar year for which the tax is due is over \$60 but not over \$65  
12 [\$17.50]; or

13 (vii) four [(E) ZERO] percent of the gross value at the  
14 point of production when the average price per barrel for Alaska North  
15 Slope crude oil for sale on the United States West Coast during the  
16 calendar year for which the tax is due is \$60 [\$15] or less; or

17 (B) by a producer that produces less than an average of  
18 30,000 barrels of oil a day, in total, from leases or properties located north  
19 of 68 degrees North latitude and that produces oil that qualifies for a  
20 reduction in the gross value of the point of production under  
21 AS 43.55.160(f) may not be less than

22 (i) 10 percent of the gross value at the point of  
23 production when the average price per barrel for Alaska North  
24 Slope crude oil for sale on the United States West Coast during the  
25 calendar year for which the tax is due is more than \$100;

26 (ii) nine percent of the gross value at the point of  
27 production when the average price per barrel for Alaska North  
28 Slope crude oil for sale on the United States West Coast during the  
29 calendar year for which the tax is due is over \$95 but not over  
30 \$100;

31 (iii) eight percent of the gross value at the point of

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production when the average price per barrel for Alaska North Slope crude oil for sale on the United States West Coast during the calendar year for which the tax is due is over \$90 but not over \$95;

(iv) seven percent of the gross value at the point of production when the average price per barrel for Alaska North Slope crude oil for sale on the United States West Coast during the calendar year for which the tax is due is over \$85 but not over \$90;

(v) six percent of the gross value at the point of production when the average price per barrel for Alaska North Slope crude oil for sale on the United States West Coast during the calendar year for which the tax is due is over \$80 but not over \$85;

(vi) five percent of the gross value at the point of production when the average price per barrel for Alaska North Slope crude oil for sale on the United States West Coast during the calendar year for which the tax is due is over \$75 but not over \$80;

or

(vii) four percent of the gross value at the point of production when the average price per barrel for Alaska North Slope crude oil for sale on the United States West Coast during the calendar year for which the tax is due is \$75 or less."

Renumber the following bill sections accordingly.

Page 7, following line 4:

Insert a new bill section to read:

**\*\* Sec. 16.** AS 43.55.020(a) is amended to read:

(a) For a calendar year, a producer subject to tax under AS 43.55.011 shall pay the tax as follows:

(1) for oil and gas produced before January 1, 2014, an installment payment of the estimated tax levied by AS 43.55.011(e), net of any tax credits applied as allowed by law, is due for each month of the calendar year on the last day of the

1 following month; except as otherwise provided under (2) of this subsection, the  
2 amount of the installment payment is the sum of the following amounts, less 1/12 of  
3 the tax credits that are allowed by law to be applied against the tax levied by  
4 AS 43.55.011(e) for the calendar year, but the amount of the installment payment may  
5 not be less than zero:

6 (A) for oil and gas not subject to AS 43.55.011(o) or (p)  
7 produced from leases or properties in the state outside the Cook Inlet  
8 sedimentary basin, other than leases or properties subject to AS 43.55.011(f),  
9 the greater of

10 (i) zero; or

11 (ii) the sum of 25 percent and the tax rate calculated for  
12 the month under AS 43.55.011(g) multiplied by the remainder obtained  
13 by subtracting 1/12 of the producer's adjusted lease expenditures for the  
14 calendar year of production under AS 43.55.165 and 43.55.170 that are  
15 deductible for the oil and gas under AS 43.55.160 from the gross value  
16 at the point of production of the oil and gas produced from the leases or  
17 properties during the month for which the installment payment is  
18 calculated;

19 (B) for oil and gas produced from leases or properties subject  
20 to AS 43.55.011(f), the greatest of

21 (i) zero;

22 (ii) zero percent, one percent, two percent, three  
23 percent, or four percent, as applicable, of the gross value at the point of  
24 production of the oil and gas produced from the leases or properties  
25 during the month for which the installment payment is calculated; or

26 (iii) the sum of 25 percent and the tax rate calculated for  
27 the month under AS 43.55.011(g) multiplied by the remainder obtained  
28 by subtracting 1/12 of the producer's adjusted lease expenditures for the  
29 calendar year of production under AS 43.55.165 and 43.55.170 that are  
30 deductible for the oil and gas under AS 43.55.160 from the gross value  
31 at the point of production of the oil and gas produced from those leases

1 or properties during the month for which the installment payment is  
2 calculated;

3 (C) for oil or gas subject to AS 43.55.011(j), (k), or (o), for  
4 each lease or property, the greater of

5 (i) zero; or

6 (ii) the sum of 25 percent and the tax rate calculated for  
7 the month under AS 43.55.011(g) multiplied by the remainder obtained  
8 by subtracting 1/12 of the producer's adjusted lease expenditures for the  
9 calendar year of production under AS 43.55.165 and 43.55.170 that are  
10 deductible under AS 43.55.160 for the oil or gas, respectively,  
11 produced from the lease or property from the gross value at the point of  
12 production of the oil or gas, respectively, produced from the lease or  
13 property during the month for which the installment payment is  
14 calculated;

15 (D) for oil and gas subject to AS 43.55.011(p), the lesser of

16 (i) the sum of 25 percent and the tax rate calculated for  
17 the month under AS 43.55.011(g) multiplied by the remainder obtained  
18 by subtracting 1/12 of the producer's adjusted lease expenditures for the  
19 calendar year of production under AS 43.55.165 and 43.55.170 that are  
20 deductible for the oil and gas under AS 43.55.160 from the gross value  
21 at the point of production of the oil and gas produced from the leases or  
22 properties during the month for which the installment payment is  
23 calculated, but not less than zero; or

24 (ii) four percent of the gross value at the point of  
25 production of the oil and gas produced from the leases or properties  
26 during the month, but not less than zero;

27 (2) an amount calculated under (1)(C) of this subsection for oil or gas  
28 subject to AS 43.55.011(j), (k), or (o) may not exceed the product obtained by  
29 carrying out the calculation set out in AS 43.55.011(j)(1) or (2) or 43.55.011(o), as  
30 applicable, for gas or set out in AS 43.55.011(k)(1) or (2), as applicable, for oil, but  
31 substituting in AS 43.55.011(j)(1)(A) or (2)(A) or 43.55.011(o), as applicable, the



1 amount of taxable gas produced during the month for the amount of taxable gas  
2 produced during the calendar year and substituting in as 43.55.011(k)(1)(A) or (2)(A),  
3 as applicable, the amount of taxable oil produced during the month for the amount of  
4 taxable oil produced during the calendar year;

5 (3) an installment payment of the estimated tax levied by  
6 AS 43.55.011(i) for each lease or property is due for each month of the calendar year  
7 on the last day of the following month; the amount of the installment payment is the  
8 sum of

9 (A) the applicable tax rate for oil provided under  
10 AS 43.55.011(i), multiplied by the gross value at the point of production of the  
11 oil taxable under AS 43.55.011(i) and produced from the lease or property  
12 during the month; and

13 (B) the applicable tax rate for gas provided under  
14 AS 43.55.011(i), multiplied by the gross value at the point of production of the  
15 gas taxable under AS 43.55.011(i) and produced from the lease or property  
16 during the month;

17 (4) any amount of tax levied by AS 43.55.011, net of any credits  
18 applied as allowed by law, that exceeds the total of the amounts due as installment  
19 payments of estimated tax is due on March 31 of the year following the calendar year  
20 of production;

21 (5) for oil and gas produced on and after January 1, 2014, and before  
22 January 1, 2022, an installment payment of the estimated tax levied by  
23 AS 43.55.011(e), net of any tax credits applied as allowed by law, is due for each  
24 month of the calendar year on the last day of the following month; except as otherwise  
25 provided under (6) of this subsection, the amount of the installment payment is the  
26 sum of the following amounts, less 1/12 of the tax credits that are allowed by law to be  
27 applied against the tax levied by AS 43.55.011(e) for the calendar year, but the amount  
28 of the installment payment may not be less than zero:

29 (A) for oil and gas not subject to AS 43.55.011(o) or (p)  
30 produced from leases or properties in the state outside the Cook Inlet  
31 sedimentary basin, other than leases or properties subject to AS 43.55.011(f),

1 the greater of

2 (i) zero; or

3 (ii) 35 percent multiplied by the remainder obtained by  
4 subtracting 1/12 of the producer's adjusted lease expenditures for the  
5 calendar year of production under AS 43.55.165 and 43.55.170 that are  
6 deductible for the oil and gas under AS 43.55.160 from the gross value  
7 at the point of production of the oil and gas produced from the leases or  
8 properties during the month for which the installment payment is  
9 calculated;

10 (B) for oil and gas produced from leases or properties subject  
11 to AS 43.55.011(f), the greatest of

12 (i) zero;

13 (ii) **the** [ZERO PERCENT, ONE PERCENT, TWO  
14 PERCENT, THREE PERCENT, OR FOUR] percent [, AS] applicable  
15 **under AS 43.55.011(f)** [,] of the gross value at the point of production  
16 of the oil and gas produced from the leases or properties during the  
17 month for which the installment payment is calculated; or

18 (iii) 35 percent multiplied by the remainder obtained by  
19 subtracting 1/12 of the producer's adjusted lease expenditures for the  
20 calendar year of production under AS 43.55.165 and 43.55.170 that are  
21 deductible for the oil and gas under AS 43.55.160 from the gross value  
22 at the point of production of the oil and gas produced from those leases  
23 or properties during the month for which the installment payment is  
24 calculated, except that, for the purposes of this calculation, a reduction  
25 from the gross value at the point of production may apply for oil and  
26 gas subject to AS 43.55.160(f) or (g);

27 (C) for oil or gas subject to AS 43.55.011(j), (k), or (o), for  
28 each lease or property, the greater of

29 (i) zero; or

30 (ii) 35 percent multiplied by the remainder obtained by  
31 subtracting 1/12 of the producer's adjusted lease expenditures for the

1 calendar year of production under AS 43.55.165 and 43.55.170 that are  
2 deductible under AS 43.55.160 for the oil or gas, respectively,  
3 produced from the lease or property from the gross value at the point of  
4 production of the oil or gas, respectively, produced from the lease or  
5 property during the month for which the installment payment is  
6 calculated;

7 (D) for oil and gas subject to AS 43.55.011(p), the lesser of

8 (i) 35 percent multiplied by the remainder obtained by  
9 subtracting 1/12 of the producer's adjusted lease expenditures for the  
10 calendar year of production under AS 43.55.165 and 43.55.170 that are  
11 deductible for the oil and gas under AS 43.55.160 from the gross value  
12 at the point of production of the oil and gas produced from the leases or  
13 properties during the month for which the installment payment is  
14 calculated, but not less than zero; or

15 (ii) four percent of the gross value at the point of  
16 production of the oil and gas produced from the leases or properties  
17 during the month, but not less than zero;

18 (6) an amount calculated under (5)(C) of this subsection for oil or gas  
19 subject to AS 43.55.011(j), (k), or (o) may not exceed the product obtained by  
20 carrying out the calculation set out in AS 43.55.011(j)(1) or (2) or 43.55.011(o), as  
21 applicable, for gas or set out in AS 43.55.011(k)(1) or (2), as applicable, for oil, but  
22 substituting in AS 43.55.011(j)(1)(A) or (2)(A) or 43.55.011(o), as applicable, the  
23 amount of taxable gas produced during the month for the amount of taxable gas  
24 produced during the calendar year and substituting in AS 43.55.011(k)(1)(A) or  
25 (2)(A), as applicable, the amount of taxable oil produced during the month for the  
26 amount of taxable oil produced during the calendar year;

27 (7) for oil and gas produced on or after January 1, 2022, an installment  
28 payment of the estimated tax levied by AS 43.55.011(e), net of any tax credits applied  
29 as allowed by law, is due for each month of the calendar year on the last day of the  
30 following month; the amount of the installment payment is the sum of the following  
31 amounts, less 1/12 of the tax credits that are allowed by law to be applied against the

1 tax levied by AS 43.55.011(e) for the calendar year, but the amount of the installment  
2 payment may not be less than zero:

3 (A) for oil produced from leases or properties that include land  
4 north of 68 degrees North latitude, the greatest of

5 (i) zero;

6 (ii) **the** [ZERO PERCENT, ONE PERCENT, TWO  
7 PERCENT, THREE PERCENT, OR FOUR] percent [,] as applicable  
8 **under AS 43.55.011(f)** [,] of the gross value at the point of production  
9 of the oil produced from the leases or properties during the month for  
10 which the installment payment is calculated; or

11 (iii) 35 percent multiplied by the remainder obtained by  
12 subtracting 1/12 of the producer's adjusted lease expenditures for the  
13 calendar year of production under AS 43.55.165 and 43.55.170 that are  
14 deductible for the oil under AS 43.55.160(h)(1) from the gross value at  
15 the point of production of the oil produced from those leases or  
16 properties during the month for which the installment payment is  
17 calculated, except that, for the purposes of this calculation, a reduction  
18 from the gross value at the point of production may apply for oil  
19 subject to AS 43.55.160(f) or 43.55.160(f) and (g);

20 (B) for oil produced before or during the last calendar year  
21 under AS 43.55.024(b) for which the producer could take a tax credit under  
22 AS 43.55.024(a), from leases or properties in the state outside the Cook Inlet  
23 sedimentary basin, no part of which is north of 68 degrees North latitude, other  
24 than leases or properties subject to AS 43.55.011(p), the greater of

25 (i) zero; or

26 (ii) 35 percent multiplied by the remainder obtained by  
27 subtracting 1/12 of the producer's adjusted lease expenditures for the  
28 calendar year of production under AS 43.55.165 and 43.55.170 that are  
29 deductible for the oil under AS 43.55.160(h)(2) from the gross value at  
30 the point of production of the oil produced from the leases or properties  
31 during the month for which the installment payment is calculated;

1 (C) for oil and gas produced from leases or properties subject  
2 to AS 43.55.011(p), except as otherwise provided under (8) of this subsection,  
3 the sum of

4 (i) 35 percent multiplied by the remainder obtained by  
5 subtracting 1/12 of the producer's adjusted lease expenditures for the  
6 calendar year of production under AS 43.55.165 and 43.55.170 that are  
7 deductible for the oil under AS 43.55.160(h)(3) from the gross value at  
8 the point of production of the oil produced from the leases or properties  
9 during the month for which the installment payment is calculated, but  
10 not less than zero; and

11 (ii) 13 percent of the gross value at the point of  
12 production of the gas produced from the leases or properties during the  
13 month, but not less than zero;

14 (D) for oil produced from leases or properties in the state, no  
15 part of which is north of 68 degrees North latitude, other than leases or  
16 properties subject to (B) or (C) of this paragraph, the greater of

17 (i) zero; or

18 (ii) 35 percent multiplied by the remainder obtained by  
19 subtracting 1/12 of the producer's adjusted lease expenditures for the  
20 calendar year of production under AS 43.55.165 and 43.55.170 that are  
21 deductible for the oil under AS 43.55.160(h)(4) from the gross value at  
22 the point of production of the oil produced from the leases or properties  
23 during the month for which the installment payment is calculated;

24 (E) for gas produced from each lease or property in the state,  
25 other than a lease or property subject to AS 43.55.011(p), 13 percent of the  
26 gross value at the point of production of the gas produced from the lease or  
27 property during the month for which the installment payment is calculated, but  
28 not less than zero;

29 (8) an amount calculated under (7)(C) of this subsection may not  
30 exceed four percent of the gross value at the point of production of the oil and gas  
31 produced from leases or properties subject to AS 43.55.011(p) during the month for

1 which the installment payment is calculated;

2 (9) for purposes of the calculation under (1)(B)(ii), (5)(B)(ii), and  
3 (7)(A)(ii) of this subsection, the applicable percentage of the gross value at the point  
4 of production is determined under **AS 43.55.011(f)** [AS 43.55.011(f)(1) OR (2)] but  
5 substituting the phrase "month for which the installment payment is calculated" in  
6 [AS 43.55.011(f)(1) AND (2)] for the phrase "calendar year for which the tax is due."  
7

8 Renumber the following bill sections accordingly.

9

10 Page 13, line 12:

11 Delete "sec. 22"

12 Insert "sec. 24"

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14 Page 15, line 15:

15 Delete "sec. 25"

16 Insert "sec. 27"

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18 Page 16, line 14:

19 Delete "sec. 27"

20 Insert "sec. 29"

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22 Page 18, line 17:

23 Delete "sec. 31"

24 Insert "sec. 33"

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26 Page 18, line 30:

27 Delete "secs. 31 and 32"

28 Insert "secs. 33 and 34"

29

30 Page 22, line 19:

31 Delete "sec. 38"

1           Insert "sec. 40"

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3   Page 29, line 23:

4           Delete "sec. 27"

5           Insert "sec. 29"

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7   Page 29, line 24:

8           Delete "sec. 30"

9           Insert "sec. 32"

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11   Page 29, line 26:

12           Delete "sec. 29"

13           Insert "sec. 31"

14

15   Page 29, line 27:

16           Delete "secs. 27, 29, and 30"

17           Insert "secs. 29, 31, and 32"

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19   Page 29, line 28:

20           Delete "sec. 42"

21           Insert "sec. 44"

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23   Page 30, line 2:

24           Delete "sec. 50"

25           Insert "sec. 52"

26

27   Page 30, line 3:

28           Delete "sec. 16"

29           Insert "sec. 18"

30           Delete "sec. 19"

31           Insert "sec. 21"

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Page 30, line 4:

- Delete "sec. 31"
- Insert "sec. 33"
- Delete "secs. 34 and 35"
- Insert "secs. 36 and 37"

Page 30, line 5:

- Delete "sec. 36"
- Insert "sec. 38"
- Delete "sec. 43"
- Insert "sec. 45"

Page 30, line 6:

- Delete "sec. 44"
- Insert "sec. 46"

Page 30, line 7:

- Delete "sec. 50"
- Insert "sec. 52"

Page 30, lines 10 - 11:

- Delete "sec. 50"
- Insert "sec. 52"

Page 30, line 14:

- Delete "sec. 50"
- Insert "sec. 52"

Page 30, line 15:

- Delete "sec. 50"



1           Insert "sec. 52"

2

3   Page 30, line 19:

4           Delete "sec. 51"

5           Insert "sec. 53"

6

7   Page 30, lines 19 - 20:

8           Delete "sec. 32"

9           Insert "sec. 34"

10

11   Page 30, line 21:

12           Delete "sec. 51"

13           Insert "sec. 53"

14

15   Page 30, line 24:

16           Delete "sec. 51"

17           Insert "sec. 53"

18

19   Page 30, line 26:

20           Delete "sec. 51"

21           Insert "sec. 53"

22

23   Page 30, line 27:

24           Delete "sec. 51"

25           Insert "sec. 53"

26

27   Page 31, line 1:

28           Delete "sec. 52"

29           Insert "sec. 54"

30

31   Page 31, line 2:

- 1 Delete "sec. 33"
- 2 Insert "sec. 35"
- 3 Delete "sec. 37"
- 4 Insert "sec. 39"
- 5
- 6 Page 31, line 3:
  - 7 Delete "sec. 39"
  - 8 Insert "sec. 41"
  - 9
- 10 Page 31, line 4:
  - 11 Delete "sec. 52"
  - 12 Insert "sec. 54"
  - 13
- 14 Page 31, line 8:
  - 15 Delete "sec. 52"
  - 16 Insert "sec. 54"
  - 17
- 18 Page 31, line 10:
  - 19 Delete "sec. 52"
  - 20 Insert "sec. 54"
  - 21
- 22 Page 31, line 11:
  - 23 Delete "sec. 52"
  - 24 Insert "sec. 54"
  - 25
- 26 Page 31, line 16:
  - 27 Delete "sec. 52"
  - 28 Insert "sec. 54"
  - 29
- 30 Page 31, line 17:
  - 31 Delete "sec. 23"

- 1           Insert "sec. 25"
- 2           Delete "secs. 26 and 28"
- 3           Insert "secs. 28 and 30"
- 4
- 5   Page 31, line 18:
- 6           Delete "sec. 33"
- 7           Insert "sec. 35"
- 8           Delete "sec. 37"
- 9           Insert "sec. 39"
- 10
- 11   Page 31, line 19:
- 12           Delete "sec. 45"
- 13           Insert "sec. 47"
- 14
- 15   Page 31, line 21:
- 16           Delete "sec. 52" in both places
- 17           Insert "sec. 54" in both places
- 18
- 19   Page 31, line 26:
- 20           Delete "sec. 42"
- 21           Insert "sec. 44"
- 22
- 23   Page 31, line 27:
- 24           Delete "sec. 50"
- 25           Insert "sec. 52"
- 26
- 27   Page 31, line 30:
- 28           Delete "sec. 50"
- 29           Insert "sec. 52"
- 30
- 31   Page 32, line 4:

- 1 Delete "sec. 50"
- 2 Insert "sec. 52"
- 3
- 4 Page 32, line 6:
  - 5 Delete "sec. 50"
  - 6 Insert "sec. 52"
  - 7
- 8 Page 32, line 9:
  - 9 Delete "sec. 50"
  - 10 Insert "sec. 52"
  - 11
- 12 Page 32, line 12:
  - 13 Delete "sec. 50"
  - 14 Insert "sec. 52"
  - 15
- 16 Page 32, line 14:
  - 17 Delete "sec. 50"
  - 18 Insert "sec. 52"
  - 19
- 20 Page 33, line 9:
  - 21 Delete "Sections 22, 53, 61, and 62"
  - 22 Insert "Sections 24, 55, 63, and 64"
  - 23
- 24 Page 33, line 11:
  - 25 Delete "Sections 32, 51, and 56"
  - 26 Insert "Sections 34, 53, and 58"
  - 27
- 28 Page 33, line 12:
  - 29 Delete "Sections 23, 26, 28, 33, 37, 39, 45, 52, 57, and 58"
  - 30 Insert "Sections 25, 28, 30, 35, 39, 41, 47, 54, 59, and 60"
  - 31

- 1 Page 33, line 14:
- 2 Delete "secs. 63 - 65"
- 3 Insert "secs. 65 - 67"