

AMENDMENT

5

Tuck

OFFERED IN THE HOUSE

TO: 2d CSHB 247(), Draft Version "D"

1 Page 5, following line 31:

2 Insert a new bill section to read:

3 **** Sec. 13.** AS 43.55.011(f) is amended to read:

4 (f) The levy of tax under (e) of this section for

5 (1) oil and gas produced before January 1, 2017 [JANUARY 1,
6 2022], from leases or properties that include land north of 68 degrees North latitude,
7 other than gas subject to (o) of this section, may not be less than

8 (A) four percent of the gross value at the point of production
9 when the average price per barrel for Alaska North Slope crude oil for sale on
10 the United States West Coast during the calendar year for which the tax is due
11 is more than \$25;

12 (B) three percent of the gross value at the point of production
13 when the average price per barrel for Alaska North Slope crude oil for sale on
14 the United States West Coast during the calendar year for which the tax is due
15 is over \$20 but not over \$25;

16 (C) two percent of the gross value at the point of production
17 when the average price per barrel for Alaska North Slope crude oil for sale on
18 the United States West Coast during the calendar year for which the tax is due
19 is over \$17.50 but not over \$20;

20 (D) one percent of the gross value at the point of production
21 when the average price per barrel for Alaska North Slope crude oil for sale on
22 the United States West Coast during the calendar year for which the tax is due
23 is over \$15 but not over \$17.50; or

1 (E) zero percent of the gross value at the point of production
2 when the average price per barrel for Alaska North Slope crude oil for sale on
3 the United States West Coast during the calendar year for which the tax is due
4 is \$15 or less; [AND]

5 (2) oil and gas produced on and after January 1, 2017, but before
6 January 1, 2022, from leases or properties that include land north of 68 degrees
7 North latitude,

8 (A) by a producer that does not qualify under (B) of this
9 paragraph, may not be less than

10 (i) 10 percent of the gross value at the point of
11 production when the average price per barrel for Alaska North
12 Slope crude oil for sale on the United States West Coast during the
13 calendar year for which the tax is due is more than \$85;

14 (ii) nine percent of the gross value at the point of
15 production when the average price per barrel for Alaska North
16 Slope crude oil for sale on the United States West Coast during the
17 calendar year for which the tax is due is over \$80 but not over \$85;

18 (iii) eight percent of the gross value at the point of
19 production when the average price per barrel for Alaska North
20 Slope crude oil for sale on the United States West Coast during the
21 calendar year for which the tax is due is over \$75 but not over \$80;

22 (iv) seven percent of the gross value at the point of
23 production when the average price per barrel for Alaska North
24 Slope crude oil for sale on the United States West Coast during the
25 calendar year for which the tax is due is over \$70 but not over \$75;

26 (v) six percent of the gross value at the point of
27 production when the average price per barrel for Alaska North
28 Slope crude oil for sale on the United States West Coast during the
29 calendar year for which the tax is due is over \$65 but not over \$70;

30 (vi) five percent of the gross value at the point of
31 production when the average price per barrel for Alaska North

1 Slope crude oil for sale on the United States West Coast during the
2 calendar year for which the tax is due is over \$60 but not over \$65;
3 or

4 (vii) four percent of the gross value at the point of
5 production when the average price per barrel for Alaska North
6 Slope crude oil for sale on the United States West Coast during the
7 calendar year for which the tax is due is \$60 or less; or

8 (B) by a producer that produces less than an average of
9 30,000 barrels of oil a day, in total, from leases or properties located north
10 of 68 degrees North latitude and that produces oil or gas that qualifies for
11 a reduction in the gross value of the point of production under
12 AS 43.55.160(f) may not be less than

13 (i) 10 percent of the gross value at the point of
14 production when the average price per barrel for Alaska North
15 Slope crude oil for sale on the United States West Coast during the
16 calendar year for which the tax is due is more than \$100;

17 (ii) nine percent of the gross value at the point of
18 production when the average price per barrel for Alaska North
19 Slope crude oil for sale on the United States West Coast during the
20 calendar year for which the tax is due is over \$95 but not over
21 \$100;

22 (iii) eight percent of the gross value at the point of
23 production when the average price per barrel for Alaska North
24 Slope crude oil for sale on the United States West Coast during the
25 calendar year for which the tax is due is over \$90 but not over \$95;

26 (iv) seven percent of the gross value at the point of
27 production when the average price per barrel for Alaska North
28 Slope crude oil for sale on the United States West Coast during the
29 calendar year for which the tax is due is over \$85 but not over \$90;

30 (v) six percent of the gross value at the point of
31 production when the average price per barrel for Alaska North

Slope crude oil for sale on the United States West Coast during the calendar year for which the tax is due is over \$80 but not over \$85;

(vi) five percent of the gross value at the point of production when the average price per barrel for Alaska North Slope crude oil for sale on the United States West Coast during the calendar year for which the tax is due is over \$75 but not over \$80;
or

(vii) four percent of the gross value at the point of production when the average price per barrel for Alaska North Slope crude oil for sale on the United States West Coast during the calendar year for which the tax is due is \$75 or less; and

(3) oil produced on and after January 1, 2022, from leases or properties that include land north of 68 degrees North latitude,

(A) by a producer that does not qualify under (B) of this paragraph, may not be less than

(i) 10 [(A) FOUR] percent of the gross value at the point of production when the average price per barrel for Alaska North Slope crude oil for sale on the United States West Coast during the calendar year for which the tax is due is more than \$85 [\$25];

(ii) nine [(B) THREE] percent of the gross value at the point of production when the average price per barrel for Alaska North Slope crude oil for sale on the United States West Coast during the calendar year for which the tax is due is over \$80 [\$20] but not over \$85 [\$25];

(iii) eight [(C) TWO] percent of the gross value at the point of production when the average price per barrel for Alaska North Slope crude oil for sale on the United States West Coast during the calendar year for which the tax is due is over \$75 [\$17.50] but not over \$80 [\$20];

(iv) seven [(D) ONE] percent of the gross value at the point of production when the average price per barrel for Alaska North

1 Slope crude oil for sale on the United States West Coast during the
 2 calendar year for which the tax is due is over \$70 [\$15] but not over
 3 \$75;

4 (v) six percent of the gross value at the point of
 5 production when the average price per barrel for Alaska North
 6 Slope crude oil for sale on the United States West Coast during the
 7 calendar year for which the tax is due is over \$65 but not over \$70;

8 (vi) five percent of the gross value at the point of
 9 production when the average price per barrel for Alaska North
 10 Slope crude oil for sale on the United States West Coast during the
 11 calendar year for which the tax is due is over \$60 but not over \$65
 12 [\$17.50]; or

13 (vii) four [(E) ZERO] percent of the gross value at the
 14 point of production when the average price per barrel for Alaska North
 15 Slope crude oil for sale on the United States West Coast during the
 16 calendar year for which the tax is due is \$60 [\$15] or less; or

17 (B) by a producer that produces less than an average of
 18 30,000 barrels of oil a day, in total, from leases or properties located north
 19 of 68 degrees North latitude and that produces oil that qualifies for a
 20 reduction in the gross value of the point of production under
 21 AS 43.55.160(f) may not be less than

22 (i) 10 percent of the gross value at the point of
 23 production when the average price per barrel for Alaska North
 24 Slope crude oil for sale on the United States West Coast during the
 25 calendar year for which the tax is due is more than \$100;

26 (ii) nine percent of the gross value at the point of
 27 production when the average price per barrel for Alaska North
 28 Slope crude oil for sale on the United States West Coast during the
 29 calendar year for which the tax is due is over \$95 but not over
 30 \$100;

31 (iii) eight percent of the gross value at the point of

production when the average price per barrel for Alaska North Slope crude oil for sale on the United States West Coast during the calendar year for which the tax is due is over \$90 but not over \$95;

(iv) seven percent of the gross value at the point of production when the average price per barrel for Alaska North Slope crude oil for sale on the United States West Coast during the calendar year for which the tax is due is over \$85 but not over \$90;

(v) six percent of the gross value at the point of production when the average price per barrel for Alaska North Slope crude oil for sale on the United States West Coast during the calendar year for which the tax is due is over \$80 but not over \$85;

(vi) five percent of the gross value at the point of production when the average price per barrel for Alaska North Slope crude oil for sale on the United States West Coast during the calendar year for which the tax is due is over \$75 but not over \$80;

or

(vii) four percent of the gross value at the point of production when the average price per barrel for Alaska North Slope crude oil for sale on the United States West Coast during the calendar year for which the tax is due is \$75 or less."

Renumber the following bill sections accordingly.

Page 7, following line 4:

Insert a new bill section to read:

"* Sec. 16. AS 43.55.020(a) is amended to read:

(a) For a calendar year, a producer subject to tax under AS 43.55.011 shall pay the tax as follows:

(1) for oil and gas produced before January 1, 2014, an installment payment of the estimated tax levied by AS 43.55.011(e), net of any tax credits applied as allowed by law, is due for each month of the calendar year on the last day of the

1 following month; except as otherwise provided under (2) of this subsection, the
2 amount of the installment payment is the sum of the following amounts, less 1/12 of
3 the tax credits that are allowed by law to be applied against the tax levied by
4 AS 43.55.011(e) for the calendar year, but the amount of the installment payment may
5 not be less than zero:

6 (A) for oil and gas not subject to AS 43.55.011(o) or (p)
7 produced from leases or properties in the state outside the Cook Inlet
8 sedimentary basin, other than leases or properties subject to AS 43.55.011(f),
9 the greater of

10 (i) zero; or

11 (ii) the sum of 25 percent and the tax rate calculated for
12 the month under AS 43.55.011(g) multiplied by the remainder obtained
13 by subtracting 1/12 of the producer's adjusted lease expenditures for the
14 calendar year of production under AS 43.55.165 and 43.55.170 that are
15 deductible for the oil and gas under AS 43.55.160 from the gross value
16 at the point of production of the oil and gas produced from the leases or
17 properties during the month for which the installment payment is
18 calculated;

19 (B) for oil and gas produced from leases or properties subject
20 to AS 43.55.011(f), the greatest of

21 (i) zero;

22 (ii) zero percent, one percent, two percent, three
23 percent, or four percent, as applicable, of the gross value at the point of
24 production of the oil and gas produced from the leases or properties
25 during the month for which the installment payment is calculated; or

26 (iii) the sum of 25 percent and the tax rate calculated for
27 the month under AS 43.55.011(g) multiplied by the remainder obtained
28 by subtracting 1/12 of the producer's adjusted lease expenditures for the
29 calendar year of production under AS 43.55.165 and 43.55.170 that are
30 deductible for the oil and gas under AS 43.55.160 from the gross value
31 at the point of production of the oil and gas produced from those leases

1 or properties during the month for which the installment payment is
2 calculated;

3 (C) for oil or gas subject to AS 43.55.011(j), (k), or (o), for
4 each lease or property, the greater of

5 (i) zero; or

6 (ii) the sum of 25 percent and the tax rate calculated for
7 the month under AS 43.55.011(g) multiplied by the remainder obtained
8 by subtracting 1/12 of the producer's adjusted lease expenditures for the
9 calendar year of production under AS 43.55.165 and 43.55.170 that are
10 deductible under AS 43.55.160 for the oil or gas, respectively,
11 produced from the lease or property from the gross value at the point of
12 production of the oil or gas, respectively, produced from the lease or
13 property during the month for which the installment payment is
14 calculated;

15 (D) for oil and gas subject to AS 43.55.011(p), the lesser of

16 (i) the sum of 25 percent and the tax rate calculated for
17 the month under AS 43.55.011(g) multiplied by the remainder obtained
18 by subtracting 1/12 of the producer's adjusted lease expenditures for the
19 calendar year of production under AS 43.55.165 and 43.55.170 that are
20 deductible for the oil and gas under AS 43.55.160 from the gross value
21 at the point of production of the oil and gas produced from the leases or
22 properties during the month for which the installment payment is
23 calculated, but not less than zero; or

24 (ii) four percent of the gross value at the point of
25 production of the oil and gas produced from the leases or properties
26 during the month, but not less than zero;

27 (2) an amount calculated under (1)(C) of this subsection for oil or gas
28 subject to AS 43.55.011(j), (k), or (o) may not exceed the product obtained by
29 carrying out the calculation set out in AS 43.55.011(j)(1) or (2) or 43.55.011(o), as
30 applicable, for gas or set out in AS 43.55.011(k)(1) or (2), as applicable, for oil, but
31 substituting in AS 43.55.011(j)(1)(A) or (2)(A) or 43.55.011(o), as applicable, the

1 amount of taxable gas produced during the month for the amount of taxable gas
2 produced during the calendar year and substituting in as 43.55.011(k)(1)(A) or (2)(A),
3 as applicable, the amount of taxable oil produced during the month for the amount of
4 taxable oil produced during the calendar year;

5 (3) an installment payment of the estimated tax levied by
6 AS 43.55.011(i) for each lease or property is due for each month of the calendar year
7 on the last day of the following month; the amount of the installment payment is the
8 sum of

9 (A) the applicable tax rate for oil provided under
10 AS 43.55.011(i), multiplied by the gross value at the point of production of the
11 oil taxable under AS 43.55.011(i) and produced from the lease or property
12 during the month; and

13 (B) the applicable tax rate for gas provided under
14 AS 43.55.011(i), multiplied by the gross value at the point of production of the
15 gas taxable under AS 43.55.011(i) and produced from the lease or property
16 during the month;

17 (4) any amount of tax levied by AS 43.55.011, net of any credits
18 applied as allowed by law, that exceeds the total of the amounts due as installment
19 payments of estimated tax is due on March 31 of the year following the calendar year
20 of production;

21 (5) for oil and gas produced on and after January 1, 2014, and before
22 January 1, 2022, an installment payment of the estimated tax levied by
23 AS 43.55.011(e), net of any tax credits applied as allowed by law, is due for each
24 month of the calendar year on the last day of the following month; except as otherwise
25 provided under (6) of this subsection, the amount of the installment payment is the
26 sum of the following amounts, less 1/12 of the tax credits that are allowed by law to be
27 applied against the tax levied by AS 43.55.011(e) for the calendar year, but the amount
28 of the installment payment may not be less than zero:

29 (A) for oil and gas not subject to AS 43.55.011(o) or (p)
30 produced from leases or properties in the state outside the Cook Inlet
31 sedimentary basin, other than leases or properties subject to AS 43.55.011(f),

1 the greater of

2 (i) zero; or

3 (ii) 35 percent multiplied by the remainder obtained by
4 subtracting 1/12 of the producer's adjusted lease expenditures for the
5 calendar year of production under AS 43.55.165 and 43.55.170 that are
6 deductible for the oil and gas under AS 43.55.160 from the gross value
7 at the point of production of the oil and gas produced from the leases or
8 properties during the month for which the installment payment is
9 calculated;

10 (B) for oil and gas produced from leases or properties subject
11 to AS 43.55.011(f), the greatest of

12 (i) zero;

13 (ii) the [ZERO PERCENT, ONE PERCENT, TWO
14 PERCENT, THREE PERCENT, OR FOUR] percent [, AS] applicable
15 under AS 43.55.011(f) [,] of the gross value at the point of production
16 of the oil and gas produced from the leases or properties during the
17 month for which the installment payment is calculated; or

18 (iii) 35 percent multiplied by the remainder obtained by
19 subtracting 1/12 of the producer's adjusted lease expenditures for the
20 calendar year of production under AS 43.55.165 and 43.55.170 that are
21 deductible for the oil and gas under AS 43.55.160 from the gross value
22 at the point of production of the oil and gas produced from those leases
23 or properties during the month for which the installment payment is
24 calculated, except that, for the purposes of this calculation, a reduction
25 from the gross value at the point of production may apply for oil and
26 gas subject to AS 43.55.160(f) or (g);

27 (C) for oil or gas subject to AS 43.55.011(j), (k), or (o), for
28 each lease or property, the greater of

29 (i) zero; or

30 (ii) 35 percent multiplied by the remainder obtained by
31 subtracting 1/12 of the producer's adjusted lease expenditures for the

1 calendar year of production under AS 43.55.165 and 43.55.170 that are
2 deductible under AS 43.55.160 for the oil or gas, respectively,
3 produced from the lease or property from the gross value at the point of
4 production of the oil or gas, respectively, produced from the lease or
5 property during the month for which the installment payment is
6 calculated;

7 (D) for oil and gas subject to AS 43.55.011(p), the lesser of

8 (i) 35 percent multiplied by the remainder obtained by
9 subtracting 1/12 of the producer's adjusted lease expenditures for the
10 calendar year of production under AS 43.55.165 and 43.55.170 that are
11 deductible for the oil and gas under AS 43.55.160 from the gross value
12 at the point of production of the oil and gas produced from the leases or
13 properties during the month for which the installment payment is
14 calculated, but not less than zero; or

15 (ii) four percent of the gross value at the point of
16 production of the oil and gas produced from the leases or properties
17 during the month, but not less than zero;

18 (6) an amount calculated under (5)(C) of this subsection for oil or gas
19 subject to AS 43.55.011(j), (k), or (o) may not exceed the product obtained by
20 carrying out the calculation set out in AS 43.55.011(j)(1) or (2) or 43.55.011(o), as
21 applicable, for gas or set out in AS 43.55.011(k)(1) or (2), as applicable, for oil, but
22 substituting in AS 43.55.011(j)(1)(A) or (2)(A) or 43.55.011(o), as applicable, the
23 amount of taxable gas produced during the month for the amount of taxable gas
24 produced during the calendar year and substituting in AS 43.55.011(k)(1)(A) or
25 (2)(A), as applicable, the amount of taxable oil produced during the month for the
26 amount of taxable oil produced during the calendar year;

27 (7) for oil and gas produced on or after January 1, 2022, an installment
28 payment of the estimated tax levied by AS 43.55.011(e), net of any tax credits applied
29 as allowed by law, is due for each month of the calendar year on the last day of the
30 following month; the amount of the installment payment is the sum of the following
31 amounts, less 1/12 of the tax credits that are allowed by law to be applied against the

1 tax levied by AS 43.55.011(e) for the calendar year, but the amount of the installment
2 payment may not be less than zero:

3 (A) for oil produced from leases or properties that include land
4 north of 68 degrees North latitude, the greatest of

5 (i) zero;

6 (ii) the [ZERO PERCENT, ONE PERCENT, TWO
7 PERCENT, THREE PERCENT, OR FOUR] percent [,] as applicable
8 under AS 43.55.011(f) [,] of the gross value at the point of production
9 of the oil produced from the leases or properties during the month for
10 which the installment payment is calculated; or

11 (iii) 35 percent multiplied by the remainder obtained by
12 subtracting 1/12 of the producer's adjusted lease expenditures for the
13 calendar year of production under AS 43.55.165 and 43.55.170 that are
14 deductible for the oil under AS 43.55.160(h)(1) from the gross value at
15 the point of production of the oil produced from those leases or
16 properties during the month for which the installment payment is
17 calculated, except that, for the purposes of this calculation, a reduction
18 from the gross value at the point of production may apply for oil
19 subject to AS 43.55.160(f) or 43.55.160(f) and (g);

20 (B) for oil produced before or during the last calendar year
21 under AS 43.55.024(b) for which the producer could take a tax credit under
22 AS 43.55.024(a), from leases or properties in the state outside the Cook Inlet
23 sedimentary basin, no part of which is north of 68 degrees North latitude, other
24 than leases or properties subject to AS 43.55.011(p), the greater of

25 (i) zero; or

26 (ii) 35 percent multiplied by the remainder obtained by
27 subtracting 1/12 of the producer's adjusted lease expenditures for the
28 calendar year of production under AS 43.55.165 and 43.55.170 that are
29 deductible for the oil under AS 43.55.160(h)(2) from the gross value at
30 the point of production of the oil produced from the leases or properties
31 during the month for which the installment payment is calculated;

1 (C) for oil and gas produced from leases or properties subject
2 to AS 43.55.011(p), except as otherwise provided under (8) of this subsection,
3 the sum of

4 (i) 35 percent multiplied by the remainder obtained by
5 subtracting 1/12 of the producer's adjusted lease expenditures for the
6 calendar year of production under AS 43.55.165 and 43.55.170 that are
7 deductible for the oil under AS 43.55.160(h)(3) from the gross value at
8 the point of production of the oil produced from the leases or properties
9 during the month for which the installment payment is calculated, but
10 not less than zero; and

11 (ii) 13 percent of the gross value at the point of
12 production of the gas produced from the leases or properties during the
13 month, but not less than zero;

14 (D) for oil produced from leases or properties in the state, no
15 part of which is north of 68 degrees North latitude, other than leases or
16 properties subject to (B) or (C) of this paragraph, the greater of

17 (i) zero; or

18 (ii) 35 percent multiplied by the remainder obtained by
19 subtracting 1/12 of the producer's adjusted lease expenditures for the
20 calendar year of production under AS 43.55.165 and 43.55.170 that are
21 deductible for the oil under AS 43.55.160(h)(4) from the gross value at
22 the point of production of the oil produced from the leases or properties
23 during the month for which the installment payment is calculated;

24 (E) for gas produced from each lease or property in the state,
25 other than a lease or property subject to AS 43.55.011(p), 13 percent of the
26 gross value at the point of production of the gas produced from the lease or
27 property during the month for which the installment payment is calculated, but
28 not less than zero;

29 (8) an amount calculated under (7)(C) of this subsection may not
30 exceed four percent of the gross value at the point of production of the oil and gas
31 produced from leases or properties subject to AS 43.55.011(p) during the month for

1 which the installment payment is calculated;

2 (9) for purposes of the calculation under (1)(B)(ii), (5)(B)(ii), and
 3 (7)(A)(ii) of this subsection, the applicable percentage of the gross value at the point
 4 of production is determined under AS 43.55.011(f) [AS 43.55.011(f)(1) OR (2)] but
 5 substituting the phrase "month for which the installment payment is calculated" in
 6 [AS 43.55.011(f)(1) AND (2)] for the phrase "calendar year for which the tax is due."
 7

8 Renumber the following bill sections accordingly.

9
 10 Page 13, line 12:

11 Delete "sec. 22"

12 Insert "sec. 24"

13
 14 Page 15, line 15:

15 Delete "sec. 25"

16 Insert "sec. 27"

17
 18 Page 16, line 14:

19 Delete "sec. 27"

20 Insert "sec. 29"

21
 22 Page 18, line 17:

23 Delete "sec. 31"

24 Insert "sec. 33"

25
 26 Page 18, line 30:

27 Delete "secs. 31 and 32"

28 Insert "secs. 33 and 34"

29
 30 Page 22, line 19:

31 Delete "sec. 38"

1 Insert "sec. 40"

2

3 Page 29, line 23:

4 Delete "sec. 27"

5 Insert "sec. 29"

6

7 Page 29, line 24:

8 Delete "sec. 30"

9 Insert "sec. 32"

10

11 Page 29, line 26:

12 Delete "sec. 29"

13 Insert "sec. 31"

14

15 Page 29, line 27:

16 Delete "secs. 27, 29, and 30"

17 Insert "secs. 29, 31, and 32"

18

19 Page 29, line 28:

20 Delete "sec. 42"

21 Insert "sec. 44"

22

23 Page 30, line 2:

24 Delete "sec. 50"

25 Insert "sec. 52"

26

27 Page 30, line 3:

28 Delete "sec. 16"

29 Insert "sec. 18"

30 Delete "sec. 19"

31 Insert "sec. 21"

1

2 Page 30, line 4:

3 Delete "sec. 31"

4 Insert "sec. 33"

5 Delete "secs. 34 and 35"

6 Insert "secs. 36 and 37"

7

8 Page 30, line 5:

9 Delete "sec. 36"

10 Insert "sec. 38"

11 Delete "sec. 43"

12 Insert "sec. 45"

13

14 Page 30, line 6:

15 Delete "sec. 44"

16 Insert "sec. 46"

17

18 Page 30, line 7:

19 Delete "sec. 50"

20 Insert "sec. 52"

21

22 Page 30, lines 10 - 11:

23 Delete "sec. 50"

24 Insert "sec. 52"

25

26 Page 30, line 14:

27 Delete "sec. 50"

28 Insert "sec. 52"

29

30 Page 30, line 15:

31 Delete "sec. 50"

1 Insert "sec. 52"
2
3 Page 30, line 19:
4 Delete "sec. 51"
5 Insert "sec. 53"
6
7 Page 30, lines 19 - 20:
8 Delete "sec. 32"
9 Insert "sec. 34"
10
11 Page 30, line 21:
12 Delete "sec. 51"
13 Insert "sec. 53"
14
15 Page 30, line 24:
16 Delete "sec. 51"
17 Insert "sec. 53"
18
19 Page 30, line 26:
20 Delete "sec. 51"
21 Insert "sec. 53"
22
23 Page 30, line 27:
24 Delete "sec. 51"
25 Insert "sec. 53"
26
27 Page 31, line 1:
28 Delete "sec. 52"
29 Insert "sec. 54"
30
31 Page 31, line 2:

1 Delete "sec. 33"
2 Insert "sec. 35"
3 Delete "sec. 37"
4 Insert "sec. 39"
5
6 Page 31, line 3:
7 Delete "sec. 39"
8 Insert "sec. 41"
9
10 Page 31, line 4:
11 Delete "sec. 52"
12 Insert "sec. 54"
13
14 Page 31, line 8:
15 Delete "sec. 52"
16 Insert "sec. 54"
17
18 Page 31, line 10:
19 Delete "sec. 52"
20 Insert "sec. 54"
21
22 Page 31, line 11:
23 Delete "sec. 52"
24 Insert "sec. 54"
25
26 Page 31, line 16:
27 Delete "sec. 52"
28 Insert "sec. 54"
29
30 Page 31, line 17:
31 Delete "sec. 23"

1 Insert "sec. 25"
2 Delete "secs. 26 and 28"
3 Insert "secs. 28 and 30"
4
5 Page 31, line 18:
6 Delete "sec. 33"
7 Insert "sec. 35"
8 Delete "sec. 37"
9 Insert "sec. 39"
10
11 Page 31, line 19:
12 Delete "sec. 45"
13 Insert "sec. 47"
14
15 Page 31, line 21:
16 Delete "sec. 52" in both places
17 Insert "sec. 54" in both places
18
19 Page 31, line 26:
20 Delete "sec. 42"
21 Insert "sec. 44"
22
23 Page 31, line 27:
24 Delete "sec. 50"
25 Insert "sec. 52"
26
27 Page 31, line 30:
28 Delete "sec. 50"
29 Insert "sec. 52"
30
31 Page 32, line 4:

1 Delete "sec. 50"
2 Insert "sec. 52"
3
4 Page 32, line 6:
5 Delete "sec. 50"
6 Insert "sec. 52"
7
8 Page 32, line 9:
9 Delete "sec. 50"
10 Insert "sec. 52"
11
12 Page 32, line 12:
13 Delete "sec. 50"
14 Insert "sec. 52"
15
16 Page 32, line 14:
17 Delete "sec. 50"
18 Insert "sec. 52"
19
20 Page 33, line 9:
21 Delete "Sections 22, 53, 61, and 62"
22 Insert "Sections 24, 55, 63, and 64"
23
24 Page 33, line 11:
25 Delete "Sections 32, 51, and 56"
26 Insert "Sections 34, 53, and 58"
27
28 Page 33, line 12:
29 Delete "Sections 23, 26, 28, 33, 37, 39, 45, 52, 57, and 58"
30 Insert "Sections 25, 28, 30, 35, 39, 41, 47, 54, 59, and 60"
31

- 1 Page 33, line 14:
- 2 Delete "secs. 63 - 65"
- 3 Insert "secs. 65 - 67"