

# Fiscal Note

State of Alaska  
2016 Legislative Session

Bill Version:	CSHB 372(L&C)
Fiscal Note Number:	1
(H) Publish Date:	4/7/2016

Identifier: HB372-DCCED-DOI-03-24-16  
Title: OMNIBUS INSURANCE  
Sponsor: LABOR & COMMERCE  
Requester: (H) Labor and Commerce

Department: Department of Commerce, Community and  
Economic Development  
Appropriation: Insurance Operations  
Allocation: Insurance Operations  
OMB Component Number: 354

## Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below.

(Thousands of Dollars)

	FY2017 Appropriation Requested	Included in Governor's FY2017 Request	Out-Year Cost Estimates				
OPERATING EXPENDITURES	FY 2017	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
<b>Total Operating</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

## Fund Source (Operating Only)

None							
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

## Positions

Full-time							
Part-time							
Temporary							

<b>Change in Revenues</b>							
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**Estimated SUPPLEMENTAL (FY2016) cost:** 0.0 (separate supplemental appropriation required)  
(discuss reasons and fund source(s) in analysis section)

**Estimated CAPITAL (FY2017) cost:** 0.0 (separate capital appropriation required)  
(discuss reasons and fund source(s) in analysis section)

## ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? Yes  
If yes, by what date are the regulations to be adopted, amended or repealed? 01/01/17

## Why this fiscal note differs from previous version:

Not applicable, initial version.

Prepared By: Lori Wing-Heier, Director  
Division: Division of Insurance  
Approved By: Catherine Reardon, Director  
Agency: Division of Administrative Services, DCCED

Phone: (907)269-7896  
Date: 03/21/2016 09:00 PM  
Date: 03/25/16

## FISCAL NOTE ANALYSIS

**STATE OF ALASKA  
2016 LEGISLATIVE SESSION****Analysis**

HB372 eliminates the requirements of certain stakeholders paying for division personnel and overhead costs relating to an examination; provides compliance with the Patient Protection and Affordable Care Act; amends certain definitions within Title 21; streamlines processes for the transactions of insurance as suggested by the insurance industry and consumers; addresses civil penalties for noncompliance; and amends the requirement for group life insurance contracts.

The Division of Insurance does not anticipate fiscal impact from this legislation.