



RESOLUTION 2015 - 03

A Resolution of the Kenai Chamber of Commerce and Visitor's Center Supporting HB 100 & Agrium Kenai Nitrogen Operations Restart.

WHEREAS, Agrium is considering a restart of their Kenai Nitrogen Operations (KNO) which has not been in operation since 2007,

WHEREAS, it is estimated the restart cost will be in excess of \$200 million,

WHEREAS, it is estimated that the restart will bring in excess of 100 new direct jobs to the greater Kenai area and additional indirect jobs,

WHEREAS, Agrium's expected economic impact goes well beyond the jobs and local economy into many communities throughout the State of Alaska,

WHEREAS, a large scale buyer of natural gas like Agrium will continue to encourage new exploration and production in Cook Inlet,

WHEREAS, the State of Alaska House of Representatives has passed HB 100, "The Urea/Ammonia/Gas-Liq. Facility Tax Credit" bill and the bill is now before the Senate,

WHEREAS, the projected \$3-4 million annual cost of HB 100 is far outweighed by the anticipated benefits of the restart and ongoing operation of Agrium KNO,

WHEREAS, HB 100 incentivizes Agrium doing business in the greater Kenai area and the State of Alaska,

WHEREAS, it is in the best interest of the business members of the Kenai Chamber of Commerce & Visitor Center that the Kenai area and State of Alaska are good places to do business,

NOW, THEREFORE, BE IT RESOLVED BY THE KENAI CHAMBER OF COMMERCE & VISITORS CENTER:

Section 1. The Kenai Chamber of Commerce & Visitors Center supports Agrium restarting their Kenai Nitrogen Operations.

Section 2. The Kenai Chamber of Commerce & Visitors Center supports HB 100.

Section 3. That this resolution takes effect immediately upon its adoption.

Section 4. That copies of this resolution shall be sent to Governor Bill Walker, Senate Labor & Commerce Committee, Senate Finance Committee, Speaker of the House Mike Chenault, Representative Kurt Olson, Senator Peter Micciche, and all other pertinent entities.

Chairman of the Board:
Jeff Warton

Date: 4-16-15

Board Secretary:
Megan Smith

Date: 4/16/15