

Fiscal Note

State of Alaska
2015 Legislative Session

Bill Version:	CSHB 8(JUD)
Fiscal Note Number:	2
(H) Publish Date:	2/25/2015

Identifier: HB008-LAW-CIV-02-05-15
Title: POWERS OF ATTORNEY
Sponsor: HUGHES
Requester: (H) JUDICIARY

Department: Department of Law
Appropriation: Civil Division
Allocation: Commercial and Fair Business
OMB Component Number: 2717

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below.

(Thousands of Dollars)

	FY2016 Appropriation Requested	Included in Governor's FY2016 Request	Out-Year Cost Estimates				
OPERATING EXPENDITURES	FY 2016	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues							
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Estimated SUPPLEMENTAL (FY2015) cost: 0.0 (separate supplemental appropriation required)
(discuss reasons and fund source(s) in analysis section)

Estimated CAPITAL (FY2016) cost: 0.0 (separate capital appropriation required)
(discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
If yes, by what date are the regulations to be adopted, amended or repealed?

Why this fiscal note differs from previous version:

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Agency: Department of Law

Phone: (907)465-3674
Date: 02/05/2015 09:52 AM
Date: 02/05/15

FISCAL NOTE ANALYSIS**STATE OF ALASKA
2015 LEGISLATIVE SESSION****Analysis**

HB 8 makes numerous changes to the Uniform Probate Code and the power of attorney statutes. It outlines the duties of agents and how agents are to act. It also adds a new chapter to Title 13 dealing with substitute decision-making documents, when they are valid, who may rely on these documents, and when they are to be accepted. These matters are not typically handled by the Department of Law but rather by private attorneys and financial advisors.

We see no fiscal impact to the Department of Law should HB 8 become law.