Fiscal Note

State of Alaska 2015 Legislative Session

Bill Version: CSHB 8(JUD)

Fiscal Note Number:

(H) Publish Date: 2/25/2015

Identifier: HB008-DHSS-SDSA-02-07-15 Department: Department of Health and Social Services

Title: POWERS OF ATTORNEY Appropriation: Senior and Disabilities Services

Sponsor: HUGHES Allocation: Senior and Disabilities Services Administration

Requester: House Judiciary Committee OMB Component Number: 2663

Expenditures/Revenues

Note: Amounts do not include in	flation unless of	therwise noted	below.			(Thousand	s of Dollars)
		Included in					
	FY2016	Governor's					
	Appropriation	FY2016		Out-Ye	ar Cost Estima	tes	
	Requested	Request					
OPERATING EXPENDITURES	FY 2016	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Fund Source (Operating Only)	1						
None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

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Full-time	!			
Part-time				
Temporary				

Change in Revenues

Estimated SUPPLEMENTAL (FY2015) cost: 0.0 (separate supplemental appropriation required)

(discuss reasons and fund source(s) in analysis section)

Estimated CAPITAL (FY2016) cost: 0.0 (separate capital appropriation required)

(discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? no If yes, by what date are the regulations to be adopted, amended or repealed?

Why this fiscal note differs from previous version:

Not applicable, initial version.

Prepared By:	Duane Mayes	Phone:	(907)465-4874
Division:	Senior and Disabilities Services	Date:	02/07/2015 12:00 PM
Approved By:	Sarah Woods, Deputy Director Finance & Management Services	Date:	02/07/15

Agency: Health & Social Services Date: 02/07/

FISCAL NOTE ANALYSIS

STATE OF ALASKA 2015 LEGISLATIVE SESSION

Analysis

This bill will strengthen Alaska's power of attorney statute by clarifying the responsibilities of the "agent" receiving the power of attorney, and by adding key definitions to statute.
The bill will make Alaska's power of attorney statute interstate compatible by incorporating provisions of model "Uniform Power of Attorney Act" used by many states to regulate power of attorney issues when the agent and principal live in different states.
The bill makes changes to the "statutory power of attorney form" so that the principal must expressly approve the agent's authority in each type of transaction, a change from the current "blanket" approval.
The department does not anticipate additional costs as a result of this legislation.

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