

ALASKA STATE LEGISLATURE

716 W 4th Avenue
Anchorage AK 99501-2133
907-269-0181
Fax: 907-269-0184



State Capitol
Juneau AK 99801-1182
907-465-4843
Fax: 907-465-3871

North to the Future

Senator Cathy Giessel
Senate District N

Sectional Analysis Version W

SB 142 “Insurance for Anti-Cancer Medication”

Section 1: Adds a new section under AS 21.42 (The Insurance Contract chapter under Title 21: Insurance)

This section establishes a new section under the Insurance Contract stating that a new or renewed insurance policy that provides coverage for anti-cancer medication cannot require a higher copayment, deductible or coinsurance for anti-cancer drugs that are self-administered or administered by a physician. This section also prohibits the insurer from increasing the copay, deductible, coinsurance for intravenous or injected anti-cancer medication or reclassifying benefits with respect to anti-cancer medications. The section allows for different cost sharing for in-network and out-of-network providers. The definition of anti-cancer medication is also defined in this section.

Section 2: Adds a new section into the uncodified law of the State of Alaska.

This section outlines that the act will affect all health insurance policies that are offered, issued for delivery, delivered or renewed after the effective date.