

AMENDMENT ~~#~~26

OFFERED IN THE HOUSE

BY REPRESENTATIVE KREISS-TOMKINS

TO: CSHB 205(), Draft Version "H"

1 Page 98, following line 12:

2 Insert a new bill section to read:

3 **"* Sec. 157.** The uncodified law of the State of Alaska is amended by adding a new section
4 to read:

5 REPORT OF THE ALASKA CRIMINAL JUSTICE COMMISSION REGARDING
6 SOCIAL IMPACT BONDS. The Alaska Criminal Justice Commission established in
7 AS 44.19.641 shall submit to the governor and the legislature not later than December 15,
8 2016, a report regarding the potential of using social impact bonds to reduce recidivism rates.
9 The commission shall deliver the report to the senate secretary and the chief clerk of the
10 house of representatives and notify the legislature that the report is available. The report shall
11 cover the following topics:

12 (1) identification and evaluation of grant programs, contracts, and services of
13 the Department of Corrections and the Department of Health and Social Services that may be
14 suitable for social impact financing;

15 (2) the possibility of private sector investors providing social impact financing;

16 (3) programs operated by nonprofit corporations that could be funded through
17 a social impact financing mechanism;

18 (4) independent evaluators that could determine whether performance targets
19 for a nonprofit corporation funded by social impact financing are met at the end of an agreed-
20 on time frame; and

21 (5) whether federal funding is available for independent evaluators
22 participating in social impact funding."
23

- 1 Renumber the following bill sections accordingly.