

March 4, 2016

Members

- Alaska Power
- &Telephone, Inc.
- CIRI
- Juneau Hydropower, Inc.
- Delta Wind Farm
- Fishhook
 Renewable
- Energy Alyeska Resort
- STG
- Incorporated
- Chenega Energy, LLC
- Cape Fox Corporation
- American
 Transmission
- Transmission Co.

Board of Directors

- Earle Ausman,
- President • Keith Comstock
- Mike Craft
- Bob Grimm
- Ethan Schutt
- Randall Call
- Greg Porter
- Chuck Blair
- Jim St. George

Executive Director

R

Duff Mitchell Contact

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<u>Telephone</u> 907.789.2775

<u>Web</u> <u>www.aippa.info</u> Senator Mia Costello State Capitol Room 510 Juneau AK, 99801 State Capitol Juneau AK, 99801

RE: Alaska Independent Power Producers Association (AIPPA) support for SB 126 crowdfunding for Alaska entrepreneurs and small power producers

Dear Senator Costello,

AIPPA is a diverse organization that boasts of its membership the leading renewable energy developers and independent power producers in Alaska. Independent power producers (IPP's) range in size from very small with one wind turbine to millions of dollars in private investment. Alaska is a bountiful energy state, but private enterprise cannot rely on federal and state grants to fund power projects. Your bill provides a pathway for small entrepreneurs in remote villages as well as IPP's ready to invest in producing renewable energy in our more urban areas with new technology with the goal of reducing the cost of power to Alaskan. Today, 38% of America's electrical generation. In Alaska, IPP's represent a much smaller, but growing share of the total generation.

AIPPA supports your bill to assist our growing class of entrepreneurs who toil day and night to diversify our economy, create jobs and provide opportunity to their Alaska communities.

AIPPA appreciates your leadership in making Alaska regulations more effective, encouraging private investment in Alaska and assisting Alaska entrepreneurs in our renewable energy and other sectors with the introduction of crowdfunding in Alaska. We appreciate your sponsorship and leadership on the opportunity for crowdfunding for Alaskans.

Regards,

Duff W. Mitchell Executive Director