

ALASKA STATE LEGISLATURE

SESSION

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SENATOR MIA COSTELLO

SECTIONAL ANALYSIS

Senate Bill 125

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“An Act adding legislative nonvoting members to the board of directors of the Alaska Gasline Development Corporation.”

- Section 1:** Amends AS 31.25.020(a), (Alaska Gasline Development Corporation), Governing body. Adds a member of the House, appointed by the Speaker, a member of the Senate, appointed by the Senate President and a member of the minority caucus jointly-appointed by the presiding officers, as non-voting members to the AGDC Board.
- Section 2:** Amends AS 31.25.020(b), (Alaska Gasline Development Corporation), Governing body. Requires four of the five public board members to have qualifications in natural gas pipeline construction, operation and marketing; finance; large project management; or other expertise and experience relevant to the corporation.
- Section 3:** Amends AS 31.25.020(d), (Alaska Gasline Development Corporation), Governing body. States legislative members of the board may not be reimbursed or compensated by AGDC for their service on the board and related costs.
- Section 4:** Adds new subsection AS 31.25.020(e), (Alaska Gasline Development Corporation), Meetings of the board. Specifies legislative members of the board may participate in all board activities except voting. Legislative members may not be excluded from executive sessions, and may not be appointed for a term longer than two years.
- Section 5:** Amends AS 31.25.030(a), (Alaska Gasline Development Corporation), Meetings of the board. Conforming language outlining that only voting members of the AGDC Board may be selected to serve as chair, secretary or treasurer. Also defines a quorum as a majority of voting members of the board.
- Section 6:** Amends AS 31.25.040(a), (Alaska Gasline Development Corporation), Administration of affairs; program directors. Conforming language that

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allows only voting members of the board to manage the assets and business of the corporation and that voting members will delegate supervision of the administration of the corporation to the executive director.

- Section 7:** Amends AS 31.25.040(b), (Alaska Gasline Development Corporation), Administration of affairs; program directors. Conforming language that allows only voting members of the board to adopt and publish procedures to govern procurement by the corporation.
- Section 8:** Amends AS 31.24.040(d), (Alaska Gasline Development Corporation), Administration of affairs; program directors. Conforming language that allows only voting members of the board to appoint a program director for an Alaska liquefied natural gas project or a separate program director for an in-state natural gas pipeline. Either serves at the pleasure of the voting members of the board.
- Section 9:** Amends AS 31.25.045, (Alaska Gasline Development Corporation), Executive director. Conforming language that allows only voting members of the board to appoint an executive director that serves at the pleasure of only the voting members.
- Section 10:** New section to uncodified law. Sections 1 and 2 are applicable to a member of the board or directors of AGDC appointed or reappointed on or after the effective date of Senate Bill 125.
- Section 11:** Immediate effective date.