

# Fiscal Note

State of Alaska  
2016 Legislative Session

Bill Version:	CSHB 194(L&C)
Fiscal Note Number:	2
(H) Publish Date:	3/24/2016

Identifier: HB194-DOA-PDA-02-05-16  
Title: AK SECURITIES ACT; PENALTIES; CRT. RULES  
Sponsor: RLS BY REQUEST OF THE GOVERNOR  
Requester: House Labor & Commerce

Department: Department of Administration  
Appropriation: Legal and Advocacy Services  
Allocation: Public Defender Agency  
OMB Component Number: 1631

## Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below.

(Thousands of Dollars)

	FY2017 Appropriation Requested	Included in Governor's FY2017 Request	Out-Year Cost Estimates				
OPERATING EXPENDITURES	FY 2017	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
<b>Total Operating</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

## Fund Source (Operating Only)

None							
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

## Positions

Full-time							
Part-time							
Temporary							

<b>Change in Revenues</b>							
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**Estimated SUPPLEMENTAL (FY2016) cost:** 0.0 (separate supplemental appropriation required)  
(discuss reasons and fund source(s) in analysis section)

**Estimated CAPITAL (FY2017) cost:** 0.0 (separate capital appropriation required)  
(discuss reasons and fund source(s) in analysis section)

## ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No.  
If yes, by what date are the regulations to be adopted, amended or repealed? No.

## Why this fiscal note differs from previous version:

Not applicable, initial version.

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Approved By: Sheldon Fisher, Commissioner  
Agency: Administration

Phone: (907)334-4414  
Date: 02/05/2016 12:00 AM  
Date: 02/05/16

## FISCAL NOTE ANALYSIS

STATE OF ALASKA  
2016 LEGISLATIVE SESSION**Analysis**

This bill creates a new chapter titled the Alaska Securities Act. The act makes changes to current law regarding securities, and investor protections. The act creates new crimes and increases some criminal penalties for violations of certain provisions of the act.

The agency does not anticipate a significant fiscal impact from this legislation. Therefore, the agency submits a zero fiscal note.