

AMENDMENT

OFFERED IN THE HOUSE

TO: HB 274

1 Page 4, line 28, through page 5, line 3:

2 Delete all material and insert:

3 **"* Sec. 10.** AS 38.50.120(a) is amended to read:

4 (a) [THE COMMISSIONER MAY HOLD AS MANY PUBLIC HEARINGS
5 AS IS CONSIDERED APPROPRIATE.] For an exchange of state land having an
6 appraised or estimated fair market value of more than \$5,000,000, **the director**
7 [THERE] shall **hold** [BE] at least **two public meetings before the exchange is**
8 **submitted to the legislature for approval. Meetings under this subsection may be**
9 **held telephonically, except at least** [THREE PUBLIC HEARINGS IN] one **meeting**
10 **shall be held in person in a municipality** [OR MORE MUNICIPALITIES] close to
11 the state land proposed for exchange [BEFORE IT IS SUBMITTED TO THE
12 LEGISLATURE FOR APPROVAL]."