

Tax Credits Available by Year

Tax Era	ELF			PPT	ACES			ACES + HB280			SB21						
	2004	2005	2006		2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
North Slope- Against Liability																	
Exploration (traditional)	20-40%	20-40%	20-40%	20-40%	30-40%	30-40%	30-40%	30-40%	30-40%	30-40%	30-40%	30-40%	30-40%	30-40%			
Carry-Forward Annual Loss (NOL)				20%	25%	25%	25%	25%	25%	25%	45%	45%	35%	35%	35%	35%	
Transitional Investment Expenditure (clawback)				20%	20%	20%											
Small Producer Credit (maximum)				\$12mil	\$12mil	\$12mil	\$12mil	\$12mil	\$12mil	\$12mil	\$12mil	\$12mil	\$12mil	\$12mil	\$12mil	\$12mil	\$12mil
Qualified Capital Expenditure				20%	20%	20%	20%	20%	20%	20%	20%						
Per-Taxable Barrel											\$0-\$8	\$0-\$8	\$0-\$8	\$0-\$8	\$0-\$8	\$0-\$8	\$0-\$8
North Slope- Refundable																	
Exploration (traditional)	20-40%	20-40%	20-40%	20-40%	30-40%	30-40%	30-40%	30-40%	30-40%	30-40%	30-40%	30-40%	30-40%	30-40%			
Carry-Forward Annual Loss (NOL)				20%	25%	25%	25%	25%	25%	25%	45%	45%	35%	35%	35%	35%	
Qualified Capital Expenditure				20%	20%	20%	20%	20%	20%	20%	20%						
Non-North Slope- Against Liability																	
Exploration (traditional)	20-40%	20-40%	20-40%	20-40%	30-40%	30-40%	30-40%	30-40%	30-40%	30-40%	30-40%	30-40%	30-40%	30-40%			
Carry-Forward Annual Loss (NOL)				20%	25%	25%	25%	25%	25%	25%	25%	25%	25%	25%	25%	25%	25%
Small Producer Credit (maximum)				\$12mil	\$12mil	\$12mil	\$12mil	\$12mil	\$12mil	\$12mil	\$12mil	\$12mil	\$12mil	\$12mil	\$12mil	\$12mil	\$12mil
Qualified Capital Expenditure				20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%
Well Lease Expenditure								40%	40%	40%	40%	40%	40%	40%	40%	40%	40%
Non-North Slope- Refundable																	
Exploration (traditional)	20-40%	20-40%	20-40%	20-40%	30-40%	30-40%	30-40%	30-40%	30-40%	30-40%	30-40%	30-40%	30-40%	30-40%			
Exploration (middle earth)	20-40%	20-40%	20-40%	20-40%	30-40%	30-40%	30-40%	30-40%	30-40%	30-40%	30-40%	30-40%	30-40%	30-40%	30-40%	30-40%	30-40%
Exploration (jack-up rig)								80-100%	80-100%	80-100%	80-100%	80-100%	80-100%	80-100%			
Exploration (frontier area)										75-80%	75-80%	75-80%	75-80%	75-80%			
Carry-Forward Annual Loss (NOL)				20%	25%	25%	25%	25%	25%	25%	25%	25%	25%	25%	25%	25%	25%
Qualified Capital Expenditure				20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%
Well Lease Expenditure								40%	40%	40%	40%	40%	40%	40%	40%	40%	40%
Gas Storage Facility (maximum)											\$15mil		\$15mil				
Refinery Improvement (maximum)													\$30mil	\$30mil	\$30mil	\$30mil	\$30mil