

AMENDMENT

OFFERED IN THE HOUSE

BY REPRESENTATIVE TILTON

TO: CSHB 370(CRA), Draft Version "H"

Page 1, line 10, through page 2, line 1:

Delete "YEARS]. The municipality may provide for renewal of the exemption under conditions established in the ordinance. However, [UNDER A RENEWAL,] a municipality that is a school district may only exempt **for more than five years** all or a portion of the amount of taxes **if** that **amount** exceeds the amount levied on other property for the school district."

Insert "YEARS. THE MUNICIPALITY MAY PROVIDE FOR RENEWAL OF THE EXEMPTION UNDER CONDITIONS ESTABLISHED IN THE ORDINANCE. HOWEVER, UNDER A RENEWAL, A MUNICIPALITY THAT IS A SCHOOL DISTRICT MAY ONLY EXEMPT ALL OR A PORTION OF THE AMOUNT OF TAXES THAT EXCEEDS THE AMOUNT LEVIED ON OTHER PROPERTY FOR THE SCHOOL DISTRICT]."

Page 2, lines 3 - 4:

Delete "YEARS]. The municipality may provide for renewal of the deferral under conditions established in the ordinance."

Insert "YEARS. THE MUNICIPALITY MAY PROVIDE FOR RENEWAL OF THE DEFERRAL UNDER CONDITIONS ESTABLISHED IN THE ORDINANCE]."