

# ALASKA STATE LEGISLATURE

## SESSION

State Capitol, Rm 510  
Juneau, Alaska 99801-1182  
(907) 465-4968 Phone  
Sen.Mia.Costello@akleg.gov



## INTERIM

716 West 4<sup>th</sup> Avenue, Suite 509  
Anchorage, Alaska 99501  
Phone (907) 269-0117

## SENATOR MIA COSTELLO

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### SPONSOR STATEMENT

#### Senate Bill 125

***“An Act adding legislative nonvoting members to the board of directors of the Alaska Gasline Development Corporation.”***

Senate Bill 125 amends state law by adding two legislators as ex-officio (non-voting) members to the Board of Directors of Alaska Gasline Development Corporation (AGDC).

As the AKLNG project moves forward, the State of Alaska will face increasingly complex financing and policy decisions. AGDC is the state’s primary representative in the project and will be a focal point for these discussions in the coming years. It is essential the state have a transparent, clear decision making process in place. Senate Bill 125 helps accomplish this by giving all parties a seat at the table.

The AGDC Board of Directors currently consists of five public members appointed by the Governor and two commissioners of state departments. The commissioners for the Department of Revenue and Department of Natural Resources are prohibited from serving on the board. Having legislators participate in an advisory, non-voting capacity adds experience and continuity to the board. Legislators understand the type of budget decisions that will be needed to meet the state’s cash calls for a gasline project, and would be helpful for discussions on project financing. Senate Bill 125 will also increase collaboration on the project as any contract over two years in duration must be ratified by the Legislature.

Alaska State Legislators currently serve on over a dozen state commissions, including the boards of directors of state corporations. Notable examples include the Knik Arm Bridge & Toll Authority, the Alaska Aerospace Corporation, and the board of the Alaska Seafood Marketing Institute. Having legislators on a board is an asset. It will provide perspective and insight to the board and let Alaskans’ elected representatives better understand aspects of state policymaking. AGDC will have a vital role in the development of the AKLNG project, and their important business decisions on the project would be aided by legislative service on the board.

Adding two legislators to AGDC Board of Directors is a natural next step in the state’s decision making process for the AKLNG project. Senate Bill 125 diversifies and strengthens the board in advance of the important policy calls the State of Alaska will be facing in the near future.

*Contact: Weston Eiler, Legislative Aide to Senator Mia Costello at (907)-465-4968*