

ALASKA STATE LEGISLATURE
SENATE FINANCE COMMITTEE

Senator Anna MacKinnon, Co-Chair
State Capitol, Room 516
Juneau, Alaska 99801-1182
Phone: (907) 465-3777
Sen.Anna.MacKinnon@akleg.gov



Senator Pete Kelly, Co-Chair
State Capitol, Room 518
Juneau, Alaska 99801-1182
Phone: (907) 465-3709
Sen.Pete.Kelly@akleg.gov

**Sectional Analysis
Senate Bill 209**

An Act relating to increasing employer contributions to the defined benefit plan in the Public Employees' Retirement System of Alaska

- *Section 1: Outlines the new contribution rates starting in Fiscal Year 2017 through Fiscal Year 2019
- *Section 2: Amends AS 39.35.255(h) to include the definition of "payroll"
- *Section 3: Repeals AS 39.35.255(d) the former contribution rate