

ALASKA STATE LEGISLATURE

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Sectional Analysis Senate Bill 209

An Act relating to increasing employer contributions to the defined benefit plan in the Public Employees' Retirement System of Alaska

- *Section 1: Outlines the new contribution rates starting in Fiscal Year 2017 through Fiscal Year 2019
- *Section 2: Amends AS 39.35.255(h) to include the definition of "payroll"
- *Section 3: Repeals AS 39.35.255(d) the former contribution rate