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House Bill 155

Fees; Waivers; Credits; Deductions; Taxes

In the 28th Legislature, legislation was passed that defined Indirect Expenditure as foregone revenue. The legislation set forth a requirement that certain reports identify potential loss of foregone revenue.

This 29th Legislative session, Legislative Finance Indirect Expenditure Report identified certain credits, fees, discounts, and deductions that should be terminated for various issues. House Bill 155 (HB 155) repeals those indirect expenditures with an estimated increase of revenue by approximately \$450,000.

House Bill 155 repeals the following indirect expenditures:

- Small Loan Company Business License Exemption
- Commercial Fisheries Entry Commission Reduced Permit Fees,
- Commercial Fisheries Entry Commission Reduced Application Fees
- Commercial Fisheries Entry Commission Reduced Expediting Fees
- Commercial Fisheries Entry Commission Reduced Transfer Fees
- Exploration Incentive Credit
- Tobacco Product Tax Deduction for Timely Filing
- Cigarette Tax Stamp Discount
- Tire Tax Discount for Timely Filing
- Motor Fuel Tax Timely Filing
- Large Passenger Vessel Gambling Tax Deduction

The indirect expenditures repealed in HB 155 were selected for repeal for one or more of the following reasons. The expenditures did not meet legislative intent, had limited benefit or usage, and were obsolete due to inactivity or replacement by electronic filing. By eliminating these kinds of indirect expenditures, the state can recoup revenue that had previously gone uncollected.