

Fiscal Note

State of Alaska
2015 Legislative Session

Bill Version: SB 77
 Fiscal Note Number: _____
 () Publish Date: _____

Identifier: SB077-DCCED-CBPL-03-26-15
 Title: SHAREHOLDER ACCESS TO CORP RECORDS
 Sponsor: JUDICIARY
 Requester: Senate Labor and Commerce

Department: Department of Commerce, Community and
 Economic Development
 Appropriation: Corporations, Business and Professional
 Licensing
 Allocation: Corporations, Business and Professional
 Licensing
 OMB Component Number: 2360

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2016 Appropriation Requested	Included in Governor's FY2016 Request	Out-Year Cost Estimates					
			FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021
OPERATING EXPENDITURES								
Personal Services								
Travel								
Services								
Commodities								
Capital Outlay								
Grants & Benefits								
Miscellaneous								
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None								
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time								
Part-time								
Temporary								

Change in Revenues								
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Estimated SUPPLEMENTAL (FY2015) cost: 0.0 *(separate supplemental appropriation required)*
(discuss reasons and fund source(s) in analysis section)

Estimated CAPITAL (FY2016) cost: 0.0 *(separate capital appropriation required)*
(discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
 If yes, by what date are the regulations to be adopted, amended or repealed?

Why this fiscal note differs from previous version:

Not applicable, initial version.

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Division: <u>Corporations, Business and Professional Licensing</u>	Date: <u>03/27/2015 05:00 PM</u>
Approved By: <u>Catherine Reardon, Director</u>	Date: <u>03/27/15</u>
Agency: <u>Division of Administrative Services, DCCED</u>	

FISCAL NOTE ANALYSIS

**STATE OF ALASKA
2015 LEGISLATIVE SESSION**

BILL NO. SB 77

Analysis

SB 77 relates to the books and records of a corporation including: shareholder access; the non-application of certain provisions to a state bank; the waiver or alteration of certain provisions by shareholder agreements; the application of certain provision to shareholder voting trusts; and amends Rule 26, Alaska Rules of Civil Procedure.

This bill does not impact processes, procedures or databases within the Division. This bill impacts corporations and shareholders in regards to requests to examine the books and records of a corporation.

The Division of Corporations, Business, and Professional Licensing does not anticipate fiscal impact from this legislation.