

March 22, 2016

To: Alaska Legislature Senate Finance Committee

From: Lynn Willis, Eagle River, Alaska

Testimony Regarding SB 114 (PERM FUND: EARNINGS, DEPOSITS, ACCOUNTS)

While I appreciate the effort to at last address this issue by Senator McGuire and tend to support this proposed approach, I notice that this Bill has no legislative co-sponsors; therefore, it must have no peer support and is doomed. I might conclude that this effort to garnish public testimony is yet another hollow gesture by legislators (many facing re-election) desperately hoping to create an image of progress and empathy. To date I have no reason to believe that the prediction of one of your committee members that the Legislature will rely on savings rather than face reality with a viable plan of action is not coming to fruition.

You will have to do more than hold hearings without individual commitment to a long-term solution (not based on "hope" alone) to convince this Alaskan that you are serious.

Thank you.

Lynn Willis.