

Fiscal Note

State of Alaska
2016 Legislative Session

Bill Version: SB 88
Fiscal Note Number: _____
() Publish Date: _____

Identifier: SB088-DOLWD-CS-03-15-16
Title: TEACHERS & PUB EMPLOYEE RETIREMENT
PLANS
Sponsor: EGAN
Requester: Senate Community and Regional Affairs

Department: Department of Labor and Workforce Development
Appropriation: Vocational Rehabilitation
Allocation: Client Services
OMB Component Number: 1828

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below.

(Thousands of Dollars)

	FY2017 Appropriation Requested	Included in Governor's FY2017 Request	Out-Year Cost Estimates				
OPERATING EXPENDITURES	FY 2017	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues							
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Estimated SUPPLEMENTAL (FY2016) cost: 0.0 (separate supplemental appropriation required)
(discuss reasons and fund source(s) in analysis section)

Estimated CAPITAL (FY2017) cost: 0.0 (separate capital appropriation required)
(discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
If yes, by what date are the regulations to be adopted, amended or repealed?

Why this fiscal note differs from previous version:

Not applicable, initial version.

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Agency: Department of Labor and Workforce Development

Phone: (907)465-6927
Date: 03/15/2016 02:30 PM
Date: 03/18/16

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2016 LEGISLATIVE SESSION

BILL NO. SB 88

Analysis

This legislation provides individuals belonging to Tier IV of the public employees' retirement system and the teachers' retirement system an opportunity to choose between defined benefit and defined contribution retirement plans. Part of this legislation specifies individuals receiving disability benefits under these plans are required to apply for services with the Division of Vocational Rehabilitation. This provision already exists for Tier I, II and III employees in the public employees' and teachers' retirement system.

This new tier is not expected to significantly increase rehabilitation services provided, and therefore no fiscal impact to the department is anticipated as a result of this legislation.