

# Fiscal Note

State of Alaska  
2016 Legislative Session

Bill Version: HB 280  
Fiscal Note Number: \_\_\_\_\_  
( ) Publish Date: \_\_\_\_\_

Identifier: HB280-DOLWD-CS-03-15-16  
Title: TEACHERS & PUB EMPLOYEE RETIREMENT PLANS  
Sponsor: KITO  
Requester: House State Affairs

Department: Department of Labor and Workforce Development  
Appropriation: Vocational Rehabilitation  
Allocation: Client Services  
OMB Component Number: 1828

## Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2017	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2017 Request	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
<b>OPERATING EXPENDITURES</b>	<b>FY 2017</b>	<b>FY 2017</b>	<b>FY 2018</b>	<b>FY 2019</b>	<b>FY 2020</b>	<b>FY 2021</b>	<b>FY 2022</b>
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
<b>Total Operating</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

## Fund Source (Operating Only)

None							
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

## Positions

Full-time							
Part-time							
Temporary							

## Change in Revenues

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**Estimated SUPPLEMENTAL (FY2016) cost:** 0.0 *(separate supplemental appropriation required)*  
*(discuss reasons and fund source(s) in analysis section)*

**Estimated CAPITAL (FY2017) cost:** 0.0 *(separate capital appropriation required)*  
*(discuss reasons and fund source(s) in analysis section)*

## ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No  
If yes, by what date are the regulations to be adopted, amended or repealed?

## Why this fiscal note differs from previous version:

Not applicable, initial version.

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Division: <u>Division of Vocational Rehabilitation</u>	Date: <u>03/15/2016 02:30 PM</u>
Approved By: <u>Heidi Drygas, Commissioner</u>	Date: <u>03/18/16</u>
Agency: <u>Department of Labor and Workforce Development</u>	

**FISCAL NOTE ANALYSIS**

**STATE OF ALASKA  
2016 LEGISLATIVE SESSION**

**BILL NO.** HB 280

**Analysis**

This legislation provides individuals belonging to Tier IV of the public employees' retirement system and the teachers' retirement system an opportunity to choose between defined benefit and defined contribution retirement plans. Part of this legislation specifies individuals receiving disability benefits under these plans are required to apply for services with the Division of Vocational Rehabilitation. This provision already exists for Tier I, II and III employees in the public employees' and teachers' retirement system.

This new tier is not expected to significantly increase rehabilitation services provided, and therefore no fiscal impact to the department is anticipated as a result of this legislation.