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Sent: Monday, March 14, 2016 8:51 PM
To: Rep. Benjamin Nageak <Rep.Benjamin.Nageak@akleg.gov>
Subject: Finance Committee deliberations HB 247

I understand you took public testimony this evening on HB 247. I didn't realize this was happening until just now. I strongly support this bill. We need to restructure the current oil and gas tax credits, as we're giving away state money. These tax credits have been a drain on the state, especially now that the income from our resources has been cut so much.

Restructuring these tax credits would keep more in state coffers at a time when we all know that we need it. Finding new sources of income are very important for us now, not just trying to cut out programs that individuals do not like or do not understand. I am especially concerned about the cuts to education and support people in the state. We don't need to support oil companies by giving them a rebate if they lose money this year with the low price of oil. We need to support those of us who live in the state and who plan to stay here.

Please support HB 247. Thank you. Mary Ann Borchert

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