

# Fiscal Note

State of Alaska  
2016 Legislative Session

Bill Version:	HB 246
Fiscal Note Number:	1
(H) Publish Date:	1/19/2016

Identifier: DCCED-AIDEA-1-14-16  
 Title: AIDEA: FUNDS; LOANS; PROGRAMS; DIVIDEND  
 Sponsor: RLS BY REQUEST OF THE GOVERNOR  
 Requester: Governor

Department: Department of Commerce, Community and  
Economic Development  
 Appropriation: Alaska Industrial Development and Export  
Authority  
 Allocation: Alaska Industrial Development and Export  
Authority  
 OMB Component Number: 1234

**Expenditures/Revenues**

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2017	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2017 Request	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
<b>OPERATING EXPENDITURES</b>	<b>FY 2017</b>	<b>FY 2017</b>	<b>FY 2018</b>	<b>FY 2019</b>	<b>FY 2020</b>	<b>FY 2021</b>	<b>FY 2022</b>
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
<b>Total Operating</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Fund Source (Operating Only)**

None							
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Positions**

Full-time							
Part-time							
Temporary							

<b>Change in Revenues</b>							
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**Estimated SUPPLEMENTAL (FY2016) cost:** 0.0 *(separate supplemental appropriation required)*  
*(discuss reasons and fund source(s) in analysis section)*

**Estimated CAPITAL (FY2017) cost:** 0.0 *(separate capital appropriation required)*  
*(discuss reasons and fund source(s) in analysis section)*

**ASSOCIATED REGULATIONS**

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? Yes  
 If yes, by what date are the regulations to be adopted, amended or repealed? 12/31/16

**Why this fiscal note differs from previous version:**

Not applicable, initial version.
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Division:	Alaska Industrial Development and Export Authority	Date:	01/14/2016 06:00 PM
Approved By:	Catherine Reardon, Director	Date:	01/14/16
Agency:	Division of Administrative Services, DCCED		

## FISCAL NOTE ANALYSIS

STATE OF ALASKA  
2015 LEGISLATIVE SESSION**Analysis**

This bill establishes the Oil and Gas Infrastructure Development program and a fund associated with that program. The program and fund will provide the Alaska Industrial Development and Export Authority with new tools to support the development of the oil and gas sector of the economy. Specifically, the new fund provides the authority to finance oil and gas infrastructure development through project financing, issuing bonds, bond guarantees, and other beneficial financial mechanisms. The new fund will allow AIDEA to make needed investments in the oil and gas sector, particularly to small and medium-sized companies, and provide capital needed for continued infrastructure development while earning a return for the agency. Implementing the program will involve minor modification of regulations, which will be carried out in-house as was done with the Arctic Infrastructure Development Fund. The establishment of this fund and the modification of regulations will not require additional budgetary authority.