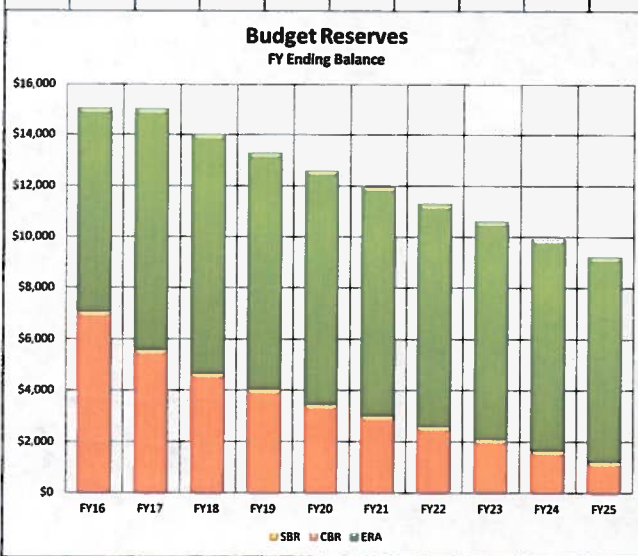
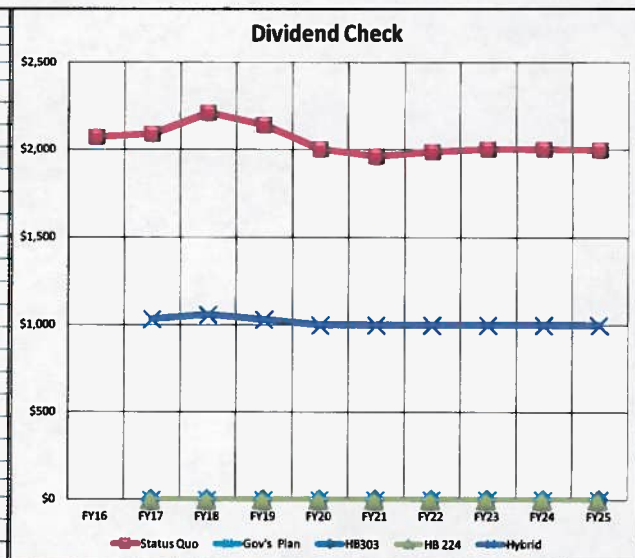
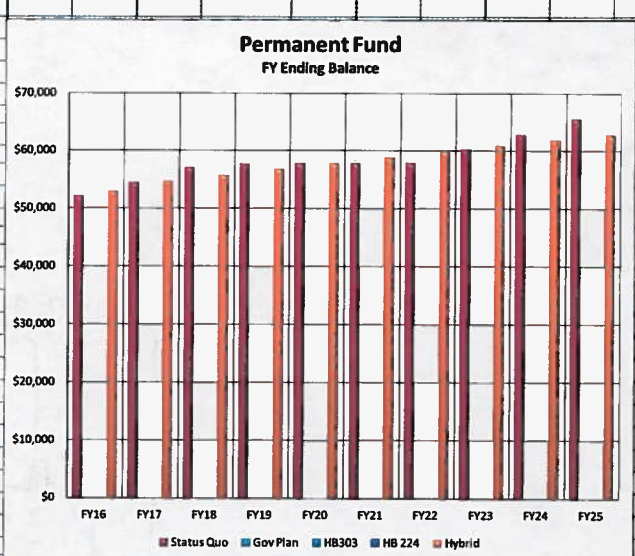


Price Scenario	Fall 2015
<b>COST VARIABLES</b>	
Operating Budget	
Non-Formula	0.0%
K-12 Formula	0.0%
Medicaid Formula	0.0%
Other Formula	0.0%
Statewide Budget	
Revenue Sharing	30.0
Debt Service	Existing
Capital Budget	207.0
Federal Match	77.0
School Const/Maint	30.0
Grants to Munis/Unis/Recipients	10.0
Deferred Maintenance	50.0
Other Agency Capital	40.0
Target Budget Reductions (From Summary Sheet)	-
<b>REVENUE VARIABLES</b>	
Sales Tax	n
Income Tax	n
Motor Fuel Tax	n
Indirect Exp. Adjustments	n
Gov's Tax Bills Package	n
Gov's Tax Credit Reform	n



Perm Fund Plans	
Gov's Plan	n
Cut	\$ 3,300
HB303	n
HB 224	n
Hybrid	y
Perm Fund Variables	
IP	1
SQ Stop PFD if 0	1
Dividend Floor	\$ 1,000
Royalty %	n
Inflation Rate	2.25%
PF Investment Return	6.90%
Percent Realized	70.70%
Population Growth Rate	1.30%



### Hybrid Plan

POMV Payout	4.5%
Dividend % of 5 year average earnings	15.0%
Dividend % of prior year royalties	15.0%
Dividend % of CBR balance	2.0%
POMV Draw limit (of prior year approps)	110.0%
PFD Floor	\$ 1,000