

Fiscal Note

State of Alaska
2016 Legislative Session

Bill Version: HB 337
Fiscal Note Number: _____
() Publish Date: _____

Identifier: HB337-DCCED-AMCO-03-08-16
Title: MARIJUANA TAXES;EXCESS
 POSSESSION;BONDS
Sponsor: LEDOUX
Requester: (H) Labor & Commerce

Department: Department of Commerce, Community and
 Economic Development
Appropriation: Alcohol and Marijuana Control Office
Allocation: Alcohol and Marijuana Control Office
OMB Component Number: 3119

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2017	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2017 Request	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
OPERATING EXPENDITURES	FY 2017	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

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Estimated SUPPLEMENTAL (FY2016) cost: 0.0 *(separate supplemental appropriation required)*
(discuss reasons and fund source(s) in analysis section)

Estimated CAPITAL (FY2017) cost: 0.0 *(separate capital appropriation required)*
(discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? Yes
If yes, by what date are the regulations to be adopted, amended or repealed? 12/31/17

Why this fiscal note differs from previous version:

Not applicable, initial version.

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Division: <u>Alcohol and Marijuana Control Office</u>	Date: <u>03/08/2016 03:49 PM</u>
Approved By: <u>Catherine Reardon, Director</u>	Date: <u>03/08/16</u>
Agency: <u>Division of Administrative Services, DCCED</u>	

FISCAL NOTE ANALYSIS

**STATE OF ALASKA
2016 LEGISLATIVE SESSION**

BILL NO. HB 337

Analysis

This bill creates a requirement that marijuana cultivation facility license holders be bonded, and allows the Marijuana Control Board to suspend a marijuana cultivation facility license if a license holder fails to meet the bonding requirements or fails to pay its taxes. Additionally, the legislation creates a requirement that the Department of Revenue receive and approve a bond, and notify the Marijuana Control Board of that approval prior to issuance of a marijuana cultivation facility license.

The bill will require some changes to regulations related to application requirements and justifications for suspension of licenses. These changes are anticipated to be included with planned regulation packages. The Alcohol and Marijuana Control Office does not anticipate fiscal impact from this legislation.