

Exhibit B - Calculation Document Based on estimated FY 2015 CSG

| CSG Level | Population Density PD = people/sq. km. | NFFS | Staffing Requirement | ASC | Projected CSG Base Grant | NFFS Incentive Eligibility (NFFS Match)† | MASS Applied to CSG Base Grant and NFFS up to \$5 million |
|-----------|--|-----------|-------------------------------|-----|--------------------------|---|--|
| A | Only Radio or TV Broadcast Signal Within Coverage Area | | | No | \$100,000 | No | 1.50 |
| B* | Any | \$100,000 | 1 | Yes | \$72,313 | No | 1.50 |
| C | ≤40 PD | \$200,000 | 4 (min. of 2 FT and 2 FTE) | Yes | \$72,313 | Yes (Incentive based on 1.25 x NFFS for non-MASS grantees) | 1.50 (base grant) 1.75 (NFFS) |
| D | > 40 PD | \$200,000 | 4 (min. of 2 FT and 2 FTE) | Yes | \$57,850 | Yes | 1.50 |

* Some CSG Level B Stations may benefit from CPB Rural Audience Service Station Support if their population density is ≤40.

‡ MASS grantees may meet the Staffing Requirement with FTEs.

© Shaded CSG levels — A and C — benefit from CPB Rural Audience Service Station Support.

† FY 2015 Radio Incentive Rate of Return (IRR) is **estimated at .061** cents for every dollar of NFFS (Non-Federal Financial Support) raised.