From: Rich Brenner

To: <u>Senate Finance Committee</u>

Subject: Written Testimony on the Proposed Budget (SB139 & 140)

Date: Tuesday, March 08, 2016 8:55:49 AM

Dear Members of the Senate Finance Committee,

I am asking that you please re-double your efforts to find a long-term fiscal solution to Alaska's budget challenges this session. In particular, I ask that you:

- >Limit your budget cuts to those proposed by Governor Walker. Additional cuts will throw Alaska into a deep recession and would be irresponsible. Please fully fund the services that Alaska's economy needs including funding for: road repair, higher education, fisheries management, public safety, the ferry system, and care for the elderly and disadvantaged.
- >Implement a balanced mixture of revenue from the Permanent Fund, income tax, and statewide sales tax.

The Alaska Legislature has had years to do something about declining oil revenue but has not acted. You simply cannot delay a decision any longer. Please find a sustainable long-term solution and spare Alaska from a devastating recession. We're counting on you.

Most Sincerely, Richard E. Brenner

Auke Bay, Alaska