



THE STATE  
of **ALASKA**  
GOVERNOR BILL WALKER

Department of Commerce, Community,  
and Economic Development

DIVISION OF CORPORATIONS, BUSINESS AND  
PROFESSIONAL LICENSING

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March 1, 2016

The Honorable Senator Mia Costello  
Chair, Senate Labor & Commerce  
State Capitol Room 510  
Juneau, AK 99801

Dear Senator Costello,

During the Senate Labor & Commerce Committee hearings on February 18, I was asked to follow up on questions concerning SB158 - Real Estate Brokers Licensure Reqs:

***What is the financial health of the Real Estate Commission?***

At the end of the first quarter of FY2016, the Real Estate Commission had a surplus of \$92,806. This is a renewal year for the Commission and a recent fee analysis resulted in a fee decrease to licensees.

***What is the testing and education availability?***

In addition to the testing sites in Juneau, Anchorage, and Fairbanks, the community colleges in Kotzebue, Barrow, Nome, Sitka, Dillingham, Kodiak, Ketchikan, Soldotna, Seward, and Palmer all offer candidates the ability to test in or near their community. Private real estate schools provide approved courses by in-class, correspondence, and online opportunities covering Broker upgrade, Salesperson Pre-licensing and Post Licensing education courses making it possible for anyone in this state to obtain education/licensing opportunities in real estate.

***How many Real Estate Commission program complaints has the Division received?***

In FY2015, there were 85 matters opened for the Real Estate Commission and there were 27 matters that resulted in discipline. There are currently 26 open matters consisting of the differing levels: intake, complaint and Investigation\*

- \* **Intake** is waiting for the return of a complaint packet.
- Complaint** means a packet has been signed and returned and is in the collection of information process.
- Investigation** means a **violation** has occurred and some form of discipline is pending.

We believe this completes the follow up from the questions posed to the Division. If you or any members of the committee have further questions or require additional information about anything provided here, please contact DCCED Special Assistant Micaela Fowler at 465-2503.

Sincerely,

A handwritten signature in cursive script that reads "Janey Hovenden".

Janey Hovenden  
Director, Corporations, Business, and Professional Licensing