

**Lauren Rasmussen**

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**From:** Tebow, Stan <StanTebow@allstate.com>  
**Sent:** Monday, February 08, 2016 8:08 PM  
**To:** Sen. Charlie Huggins  
**Subject:** SB 127

**Follow Up Flag:** Follow up  
**Flag Status:** Completed

Dear Senator Huggins,

I own the largest Allstate agency in the state of Alaska with two offices in Anchorage and one office in Palmer. We represent roughly 10,000 policy holders in our great state. I am writing you today to ask you to support SB127, the bill to reform the use of credit history in Alaska.

While current Alaska law allows the use of credit history by insurers, the process is cumbersome, expensive, and penalizes people with good credit. A person with good credit may qualify for a lower premium when applying for an insurance policy but the current law requires the insurer to disregard that factor at renewal, which results in increased premiums for the customer. No other state has the requirement to disregard good credit rating factors and raise premiums on drivers after credit has been used to initially rate their plan. This burdensome regulatory requirement serves as a hidden tax on Alaska drivers with good credit history. It means an Alaskan driver may have to pay higher rates or keep switching insurers to try to avoid the increase. The fiscal incentive to change insurers hurts both the consumers and the insurance agents. If a consumer with good credit likes their agent, they should be able to stay with them and still receive the low premiums they deserve by being responsible with their credit. SB127 fixes this problem.

In addition, SB127 includes language that will allow every consumer who has suffered an extraordinary life event that impacted their current credit history to take steps to make sure that their insurance premiums are not impacted by such events. All insurers will be required to provide reasonable exceptions for a person who has been effected by an extraordinary event in life like the death of a spouse, identity theft, overseas deployment, involuntary unemployment, or a divorce. This will be a great relief to people that fall into these life circumstances.

SB 127 will help ensure that drivers' rates are reflective of their risk. Good drivers will not have to pay more, or switch carriers to keep the lower premiums they have earned. The bill is good for consumers and good for Alaskan small businesses like mine.

Thank you for your time and please feel free to contact me if I can provide additional information.

Sincerely,

Stan

**Stan Tebow**

President

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