



Alaska Permanent Fund Corporation

Overview of FY2016 Budget Request

Investment management fees	Transferred in	Increment	Total
FY 2015 Authorization			\$ 138,575,000
Performance measurement and manager searches	\$ 663,000	\$ 117,000	\$ 780,000
Investment systems/analytics and data	\$ 1,898,500	\$ 482,500	\$ 2,381,000
Investment manager fees		\$ 9,200,000	\$ 9,200,000
Specialized consulting work for risk management		\$ 455,000	\$ 455,000
Change name of RDU to Investment Management Fees		\$ -	\$ -
FY 2016 budget investment management request		\$ 10,254,500	\$ 151,391,000

APFC operations	Transferred out	Increment (Decrement)	Total
FY 2015 Authorization			\$ 12,231,900
Performance measurement and manager searches	\$ (663,000)		\$ (663,000)
Investment systems/analytics and data	\$ (1,898,500)		\$ (1,898,500)
Salary management program and performance based increases		\$ 290,000	\$ 290,000
New senior investment officer real estate*		\$ 264,200	\$ 264,200
New senior investment officer special opportunities*		\$ 264,500	\$ 264,500
New accountant for private markets and special opportunities programs*		\$ 101,500	\$ 101,500
New investment analyst private markets*		\$ 149,500	\$ 149,500
Investment due diligence and other program travel		\$ 148,100	\$ 148,100
Funding to manage current IT systems		\$ 112,500	\$ 112,500
OMB item -- year three cost of living for non-covered employees 2.5%		\$ 164,000	\$ 164,000
OMB item -- Select Benefits health insurance rate reduction		\$ (10,900)	\$ (10,900)
FY 2016 APFC operations request		\$ 1,483,400	\$ 11,153,800

*includes related personal services, travel and commodities