

# Fiscal Note

State of Alaska  
2015 Legislative Session

Bill Version: HB 143  
Fiscal Note Number: \_\_\_\_\_  
( ) Publish Date: \_\_\_\_\_

Identifier: HB143-DCCED-AEA-03-27-15  
Title: AIDEA BONDS, LOANS, FUND; AEA LOAN  
Sponsor: MUNOZ  
Requester: (H) Finance

Department: Department of Commerce, Community and  
Economic Development  
Appropriation: Alaska Energy Authority  
Allocation: Alaska Energy Authority Rural Energy Assistance  
OMB Component Number: 2600

## Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2016 Appropriation Requested	Included in Governor's FY2016 Request	Out-Year Cost Estimates				
	FY 2016	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021
<b>OPERATING EXPENDITURES</b>							
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
<b>Total Operating</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

## Fund Source (Operating Only)

None							
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

## Positions

Full-time							
Part-time							
Temporary							

<b>Change in Revenues</b>							
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**Estimated SUPPLEMENTAL (FY2015) cost:** 0.0 *(separate supplemental appropriation required)*  
*(discuss reasons and fund source(s) in analysis section)*

**Estimated CAPITAL (FY2016) cost:** 0.0 *(separate capital appropriation required)*  
*(discuss reasons and fund source(s) in analysis section)*

## ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No  
If yes, by what date are the regulations to be adopted, amended or repealed?

## Why this fiscal note differs from previous version:

Not applicable, initial version.

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Division: <u>Alaska Energy Authority</u>	Date: <u>03/27/2015 12:00 PM</u>
Approved By: <u>Catherine Reardon, Director</u>	Date: <u>03/27/15</u>
Agency: <u>Division of Administrative Services, DCCED</u>	

**FISCAL NOTE ANALYSIS**

**STATE OF ALASKA  
2015 LEGISLATIVE SESSION**

**BILL NO.** HB143

**Analysis**

HB 143 provides the Alaska Energy Authority (AEA) the required legislative approval under AS 42.45.010 for a Power Project Fund (PPF) loan in an amount not to exceed \$22,000,000 to the Lynn Canal Transmission Corporation (LCTC) for the transmission electrification of the Veteran's Memorial Highway.

Although HB 143 provides AEA with required authorization for a loan, the PPF does not have a balance sufficient to fund a \$22,000,000 loan. The PPF currently has approximately \$13,000,000 in uncommitted funds. Without additional funds AEA would be able to provide a loan of approximately \$9,000,000.

There is no additional AEA operating cost attributed to this legislation. This is a zero fiscal note.