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February 2, 2015

The Honorable Anna MacKinnon
Alaska State Senate
State Capitol, Room 516
Juneau, Alaska 99811

Dear Senator MacKinnon,

The University of Alaska strongly supports SJR 2, proposing an amendment to the Constitution of the State of Alaska relating to contracting state debt for postsecondary student loans.

SJR 2, if passed by the legislature and approved by the voters, will allow the Alaska Student Loan Corporation to issue general obligation bonds, which will result in lower interest rates for student loans. UA supports this resolution because it will reduce student debt, make it easier for students to successfully pay off their loans, and lower default rates. We believe that it will significantly improve access to postsecondary education in Alaska.

Thank you for your support of higher education.

Sincerely,

Patrick K. Gamble
President, University of Alaska

Cc: Tom Case, Chancellor, UAA
John Pugh, Chancellor, UAS
Brian Rogers, Chancellor, UAF