

**Proposed Alaska Income Tax at 6% of Total Federal Tax
Estimated Tax for Tax Year 2016**

Married with No Children

0

	\$ 20,000	\$ 30,000	\$ 40,000	\$ 50,000	\$ 60,000	\$ 70,000	\$ 80,000	\$ 90,000	\$ 100,000
Gross Income	\$ 20,000	\$ 30,000	\$ 40,000	\$ 50,000	\$ 60,000	\$ 70,000	\$ 80,000	\$ 90,000	\$ 100,000
Less Standard Deduction	12,600	12,600	12,600	12,600	12,600	12,600	12,600	12,600	12,600
Less Personal Exemptions	8,100	8,100	8,100	8,100	8,100	8,100	8,100	8,100	8,100
Taxable Income	(700)	9,300	19,300	29,300	39,300	49,300	59,300	69,300	79,300
Tax Before Credits	-	930	1,968	3,468	4,968	6,468	7,968	9,468	11,368
Less Child Tax Credit	-	-	-	-	-	-	-	-	-
Total Federal Tax	-	930	1,968	3,468	4,968	6,468	7,968	9,468	11,368
Total Alaska Income Tax	\$ -	\$ 56	\$ 118	\$ 208	\$ 298	\$ 388	\$ 478	\$ 568	\$ 682
Alaska Tax as % of Gross Income	0.00%	0.19%	0.30%	0.42%	0.50%	0.55%	0.60%	0.63%	0.68%

Married Couple with 1 Child

1

	\$ 20,000	\$ 30,000	\$ 40,000	\$ 50,000	\$ 60,000	\$ 70,000	\$ 80,000	\$ 90,000	\$ 100,000
Gross Income	\$ 20,000	\$ 30,000	\$ 40,000	\$ 50,000	\$ 60,000	\$ 70,000	\$ 80,000	\$ 90,000	\$ 100,000
Less Standard Deduction	12,600	12,600	12,600	12,600	12,600	12,600	12,600	12,600	12,600
Less Personal Exemptions	12,150	12,150	12,150	12,150	12,150	12,150	12,150	12,150	12,150
Taxable Income	(4,750)	5,250	15,250	25,250	35,250	45,250	55,250	65,250	75,250
Tax Before Credits	-	525	1,525	2,860	4,360	5,860	7,360	8,860	10,360
Less Child Tax Credit	-	525	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Total Federal Tax	-	-	525	1,860	3,360	4,860	6,360	7,860	9,360
Total Alaska Income Tax	\$ -	\$ -	\$ 32	\$ 112	\$ 202	\$ 292	\$ 382	\$ 472	\$ 562
Alaska Tax as % of Gross Income	0.00%	0.00%	0.08%	0.22%	0.34%	0.42%	0.48%	0.52%	0.56%

Married Couple with 2 Children

2

	\$ 20,000	\$ 30,000	\$ 40,000	\$ 50,000	\$ 60,000	\$ 70,000	\$ 80,000	\$ 90,000	\$ 100,000
Gross Income	\$ 20,000	\$ 30,000	\$ 40,000	\$ 50,000	\$ 60,000	\$ 70,000	\$ 80,000	\$ 90,000	\$ 100,000
Less Standard Deduction	12,600	12,600	12,600	12,600	12,600	12,600	12,600	12,600	12,600
Less Personal Exemptions	16,200	16,200	16,200	16,200	16,200	16,200	16,200	16,200	16,200
Taxable Income	(8,800)	1,200	11,200	21,200	31,200	41,200	51,200	61,200	71,200
Tax Before Credits	-	120	1,120	2,253	3,753	5,253	6,753	8,253	9,753
Less Child Tax Credit	-	120	1,120	2,000	2,000	2,000	2,000	2,000	2,000
Total Federal Tax	-	-	-	253	1,753	3,253	4,753	6,253	7,753
Total Alaska Income Tax	\$ -	\$ -	\$ -	\$ 15	\$ 105	\$ 195	\$ 285	\$ 375	\$ 465
Alaska Tax as % of Gross Income	0.00%	0.00%	0.00%	0.03%	0.18%	0.28%	0.36%	0.42%	0.47%

Married Couple with 3 Children

3

	\$ 20,000	\$ 30,000	\$ 40,000	\$ 50,000	\$ 60,000	\$ 70,000	\$ 80,000	\$ 90,000	\$ 100,000
Gross Income									
Less Standard Deduction	12,600	12,600	12,600	12,600	12,600	12,600	12,600	12,600	12,600
Less Personal Exemptions	20,250	20,250	20,250	20,250	20,250	20,250	20,250	20,250	20,250
Taxable Income	(12,850)	(2,850)	7,150	17,150	27,150	37,150	47,150	57,150	67,150
Tax Before Credits	-	-	715	1,715	3,145	4,645	6,145	7,645	9,145
Less Child Tax Credit	-	-	715	1,715	3,000	3,000	3,000	3,000	3,000
Total Federal Tax	-	-	-	-	145	1,645	3,145	4,645	6,145
Total Alaska Income Tax	\$ -	\$ -	\$ -	\$ -	\$ 9	\$ 99	\$ 189	\$ 279	\$ 369
Alaska Tax as % of Gross Income	0.00%	0.00%	0.00%	0.00%	0.01%	0.14%	0.24%	0.31%	0.37%

Married Couple with 4 Children

4

	\$ 20,000	\$ 30,000	\$ 40,000	\$ 50,000	\$ 60,000	\$ 70,000	\$ 80,000	\$ 90,000	\$ 100,000
Gross Income									
Less Standard Deduction	12,600	12,600	12,600	12,600	12,600	12,600	12,600	12,600	12,600
Less Personal Exemptions	24,300	24,300	24,300	24,300	24,300	24,300	24,300	24,300	24,300
Taxable Income	(16,900)	(6,900)	3,100	13,100	23,100	33,100	43,100	53,100	63,100
Tax Before Credits	-	-	310	1,310	2,538	4,038	5,538	7,038	8,538
Less Child Tax Credit	-	-	310	1,310	2,538	4,000	4,000	4,000	4,000
Total Federal Tax	-	-	-	-	-	38	1,538	3,038	4,538
Total Alaska Income Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2	\$ 92	\$ 182	\$ 272
Alaska Tax as % of Gross Income	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.12%	0.20%	0.27%

Single with No Children

0

	\$ 20,000	\$ 30,000	\$ 40,000	\$ 50,000	\$ 60,000	\$ 70,000	\$ 80,000	\$ 90,000	\$ 100,000
Gross Income									
Less Standard Deduction	6,300	6,300	6,300	6,300	6,300	6,300	6,300	6,300	6,300
Less Personal Exemptions	4,050	4,050	4,050	4,050	4,050	4,050	4,050	4,050	4,050
Taxable Income	9,650	19,650	29,650	39,650	49,650	59,650	69,650	79,650	89,650
Tax Before Credits	984	2,484	3,984	5,684	8,184	10,684	13,184	15,684	18,184
Less Child Tax Credit	-	-	-	-	-	-	-	-	-
Total Federal Tax	984	2,484	3,984	5,684	8,184	10,684	13,184	15,684	18,184
Total Alaska Income Tax	\$ 59	\$ 149	\$ 239	\$ 341	\$ 491	\$ 641	\$ 791	\$ 941	\$ 1,091
Alaska Tax as % of Gross Income	0.30%	0.50%	0.60%	0.68%	0.82%	0.92%	0.99%	1.05%	1.09%

Single Parent with 1 Child

1

	\$ 20,000	\$ 30,000	\$ 40,000	\$ 50,000	\$ 60,000	\$ 70,000	\$ 80,000	\$ 90,000	\$ 100,000
Gross Income									
Less Standard Deduction	9,300	9,300	9,300	9,300	9,300	9,300	9,300	9,300	9,300
Less Personal Exemptions	8,100	8,100	8,100	8,100	8,100	8,100	8,100	8,100	8,100
Taxable Income	2,600	12,600	22,600	32,600	42,600	52,600	62,600	72,600	82,600
Tax Before Credits	260	1,260	2,728	4,228	5,728	7,448	9,948	12,448	14,948
Less Child Tax Credit	260	1,000	1,000	1,000	1,000	1,000	750	250	-
Total Federal Tax	-	260	1,728	3,228	4,728	6,448	9,198	12,198	14,948
Total Alaska Income Tax	\$ -	\$ 16	\$ 104	\$ 194	\$ 284	\$ 387	\$ 552	\$ 732	\$ 897
Alaska Tax as % of Gross Income	0.00%	0.05%	0.26%	0.39%	0.47%	0.55%	0.69%	0.81%	0.90%

Single Parent with 2 Children

2

	\$ 20,000	\$ 30,000	\$ 40,000	\$ 50,000	\$ 60,000	\$ 70,000	\$ 80,000	\$ 90,000	\$ 100,000
Gross Income									
Less Standard Deduction	9,300	9,300	9,300	9,300	9,300	9,300	9,300	9,300	9,300
Less Personal Exemptions	12,150	12,150	12,150	12,150	12,150	12,150	12,150	12,150	12,150
Taxable Income	(1,450)	8,550	18,550	28,550	38,550	48,550	58,550	68,550	78,550
Tax Before Credits	-	855	2,120	3,620	5,120	6,620	8,935	11,435	13,935
Less Child Tax Credit	-	855	2,000	2,000	2,000	2,000	1,750	1,250	750
Total Federal Tax	-	-	120	1,620	3,120	4,620	7,185	10,185	13,185
Total Alaska Income Tax	\$ -	\$ -	\$ 7	\$ 97	\$ 187	\$ 277	\$ 431	\$ 611	\$ 791
Alaska Tax as % of Gross Income	0.00%	0.00%	0.02%	0.19%	0.31%	0.40%	0.54%	0.68%	0.79%

Single Parent with 3 Children

3

	\$ 20,000	\$ 30,000	\$ 40,000	\$ 50,000	\$ 60,000	\$ 70,000	\$ 80,000	\$ 90,000	\$ 100,000
Gross Income									
Less Standard Deduction	9,300	9,300	9,300	9,300	9,300	9,300	9,300	9,300	9,300
Less Personal Exemptions	16,200	16,200	16,200	16,200	16,200	16,200	16,200	16,200	16,200
Taxable Income	(5,500)	4,500	14,500	24,500	34,500	44,500	54,500	64,500	74,500
Tax Before Credits	-	450	1,513	3,013	4,513	6,013	7,923	10,423	12,923
Less Child Tax Credit	-	450	1,513	3,000	3,000	3,000	2,750	2,250	1,750
Total Federal Tax	-	-	-	13	1,513	3,013	5,173	8,173	11,173
Total Alaska Income Tax	\$ -	\$ -	\$ -	\$ 1	\$ 91	\$ 181	\$ 310	\$ 490	\$ 670
Alaska Tax as % of Gross Income	0.00%	0.00%	0.00%	0.00%	0.15%	0.26%	0.39%	0.54%	0.67%

Single Parent with 4 Children

4

	\$ 20,000	\$ 30,000	\$ 40,000	\$ 50,000	\$ 60,000	\$ 70,000	\$ 80,000	\$ 90,000	\$ 100,000
Gross Income									
Less Standard Deduction	9,300	9,300	9,300	9,300	9,300	9,300	9,300	9,300	9,300
Less Personal Exemptions	20,250	20,250	20,250	20,250	20,250	20,250	20,250	20,250	20,250
Taxable Income	(9,550)	450	10,450	20,450	30,450	40,450	50,450	60,450	70,450
Tax Before Credits	-	45	1,045	2,405	3,905	5,405	6,910	9,410	11,910
Less Child Tax Credit	-	45	1,045	2,405	3,905	4,000	3,750	3,250	2,750
Total Federal Tax	-	-	-	-	-	1,405	3,160	6,160	9,160
Total Alaska Income Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 84	\$ 190	\$ 370	\$ 550
Alaska Tax as % of Gross Income	0.00%	0.00%	0.00%	0.00%	0.00%	0.12%	0.24%	0.41%	0.55%

Assumptions: Single parent qualifies for and files as "head of household", Married couple files "jointly", children are all under 16, income is from wages, standard deduction is greater than itemized, the only credit the filers qualify for is the child tax credit, children are only dependants.