

Fiscal Note

State of Alaska
2015 Legislative Session

Bill Version:	HB 135
Fiscal Note Number:	1
(H) Publish Date:	3/4/2015

Identifier: DOA-DRB-02-17-15
 Title: PUBLIC EMPLOYEE ROTH CONTRIBUTIONS
 Sponsor: RLS BY REQUEST OF THE GOVERNOR
 Requester: Rules by Request of the Governor

Department: Department of Administration
 Appropriation: Centralized Administrative Services
 Allocation: Retirement and Benefits
 OMB Component Number: 64

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2016	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2016 Request	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021
OPERATING EXPENDITURES	FY 2016	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

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Estimated SUPPLEMENTAL (FY2015) cost: 0.0 *(separate supplemental appropriation required)*
(discuss reasons and fund source(s) in analysis section)

Estimated CAPITAL (FY2016) cost: 0.0 *(separate capital appropriation required)*
(discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
 If yes, by what date are the regulations to be adopted, amended or repealed?

Why this fiscal note differs from previous version:

Initial fiscal note

Prepared By:	Kathy Lea, Chief Pension Officer	Phone:	(907)465-4460
Division:	Retirement and Benefits	Date:	02/17/2015 10:00 AM
Approved By:	Sheldon Fisher, Commissioner	Date:	02/17/15
Agency:	Department of Administration		

STATE OF ALASKA
2015 LEGISLATIVE SESSION

BILL NO. LL 15

Analysis

This bill adds a post-tax Roth investment option to the public employees' deferred compensation plan. Participants of the plan have requested this option to provide them with investment diversification. Participation in the plan is voluntary and all expenses associated with participation are borne by the participant.

No cost accrues to the State of Alaska therefore the Division of Retirement and Benefits submits a zero fiscal note.