

Fiscal Note

State of Alaska
2016 Legislative Session

Bill Version: SB 126
Fiscal Note Number: _____
() Publish Date: _____

Identifier: SB126-DCCED-DBS-02-05-16
Title: SMALL SECURITY OFFERINGS
Sponsor: COSTELLO
Requester: (S) Labor and Commerce

Department: Department of Commerce, Community and
Economic Development
Appropriation: Banking and Securities
Allocation: Banking and Securities
OMB Component Number: 2808

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below.

(Thousands of Dollars)

	FY2017 Appropriation Requested	Included in Governor's FY2017 Request	Out-Year Cost Estimates				
OPERATING EXPENDITURES	FY 2017	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues							
---------------------------	--	--	--	--	--	--	--

Estimated SUPPLEMENTAL (FY2016) cost: 0.0 (separate supplemental appropriation required)
(discuss reasons and fund source(s) in analysis section)

Estimated CAPITAL (FY2017) cost: 0.0 (separate capital appropriation required)
(discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? Yes
If yes, by what date are the regulations to be adopted, amended or repealed? 12/01/16

Why this fiscal note differs from previous version:

Not applicable, initial version.

Prepared By: Kevin Anselm, Director
Division: Banking and Securities
Approved By: Catherine Reardon, Director
Agency: Division of Administrative Services, DCCED

Phone: (907)269-4157
Date: 02/05/2016 11:15 AM
Date: 02/05/16

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2016 LEGISLATIVE SESSION

BILL NO. SB126

Analysis

SB126 provides a securities 'crowdfunding' exemption to support in-state capital raising that allows residents to participate in providing funds to help local Alaskan businesses start and expand. The bill limits the amount of capital raised to \$1,000,000, and establishes an individual investor limit of \$7,500.

Regulations will drafted and adopted by December 1, 2016, to implement the division's administration of the bill's provisions. The Division of Banking and Securities expects a zero fiscal impact from this legislation.