



ALASKA'S DEVELOPMENT FINANCE AUTHORITY

AIDEA Overview
FY17 Budget
February 10, 2016

Investing in Alaskans

Outline



- AIDEA Overview
- 10 Year Authorized Budget Look Back
- Performance Measures
- Addenda Slides
 - 10 Year Activity Look Back
 - Loan Portfolio
 - Project Development
 - Conduit Bonds

Overview



- Development Finance Authority created as a public corporation of the State of Alaska in 1967 – 50 years old in 2017
- AIDEA's operating budget is self funded and receives no General Fund assistance
- Overseen by a seven member Board
- Received initial capitalizations from the State in the 1980's
- Maintains a small core staff which utilizes outside expertise as projects require
- Increased efficiencies from collaborative integration of systems between AIDEA and AEA

1044
PERMANENT JOBS

1108
CONSTRUCTION JOBS

2015
HIGHLIGHTS

\$17.65^{MILLION}
DIVIDEND DECLARED

\$1.29
BILLION
NET POSITION

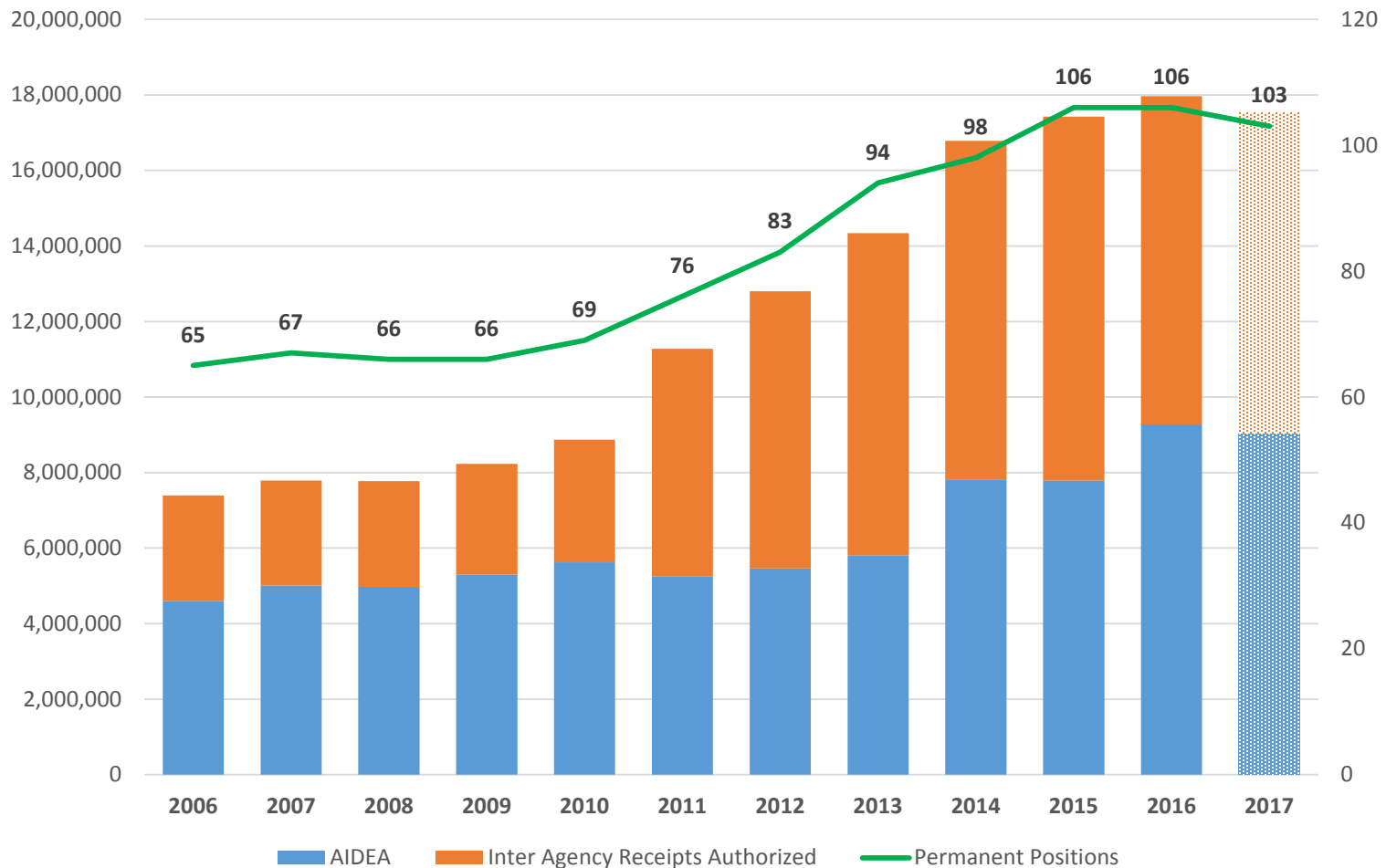
\$7.5
MILLION
CONDUIT BONDS ISSUED

\$36.6
MILLION
TOTAL
LOAN PARTICIPATION
VALUE

10 Year Authorized Budget Look Back

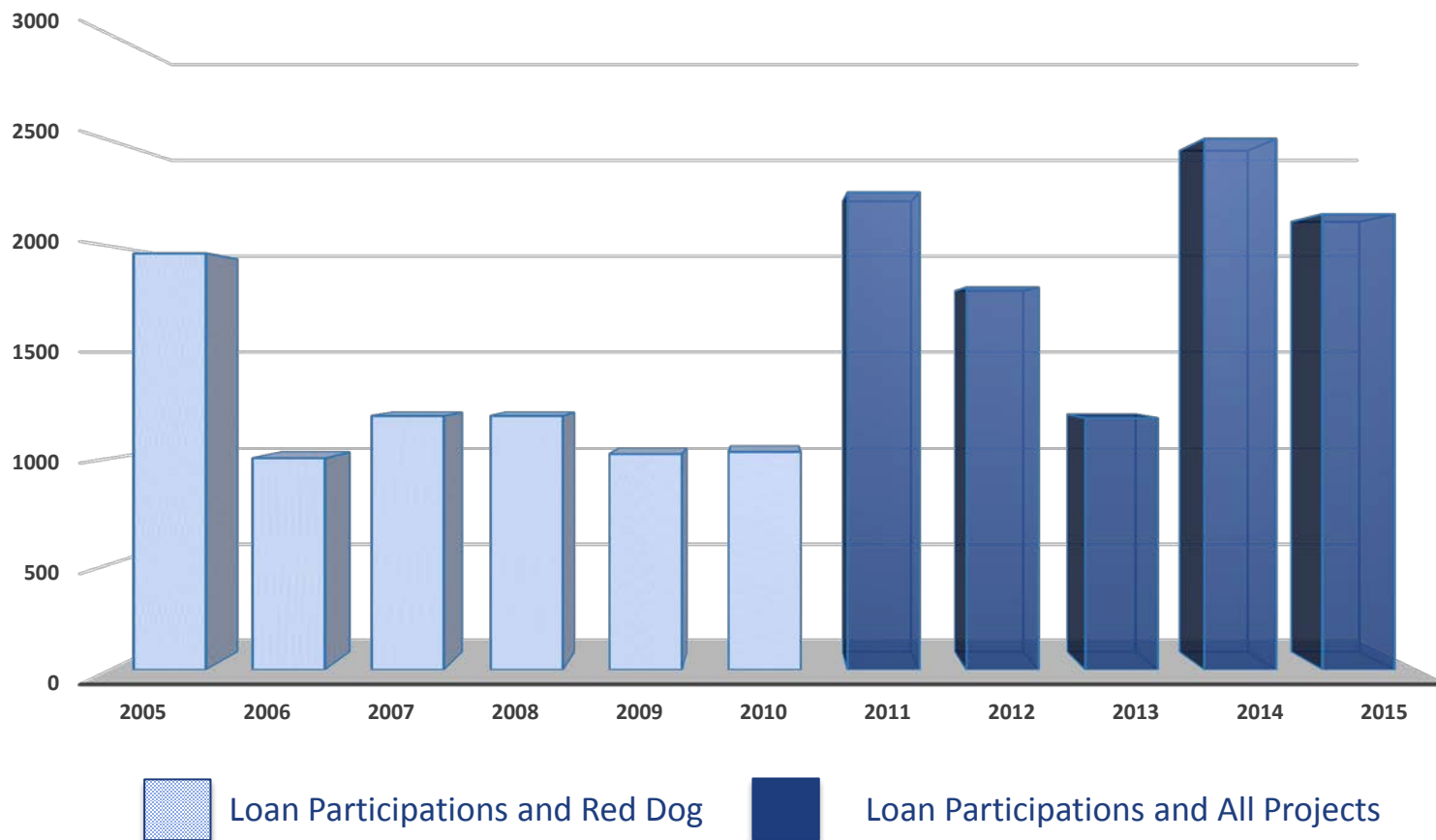


AIDEA Operating Budget, Interagency Receipts & Personnel



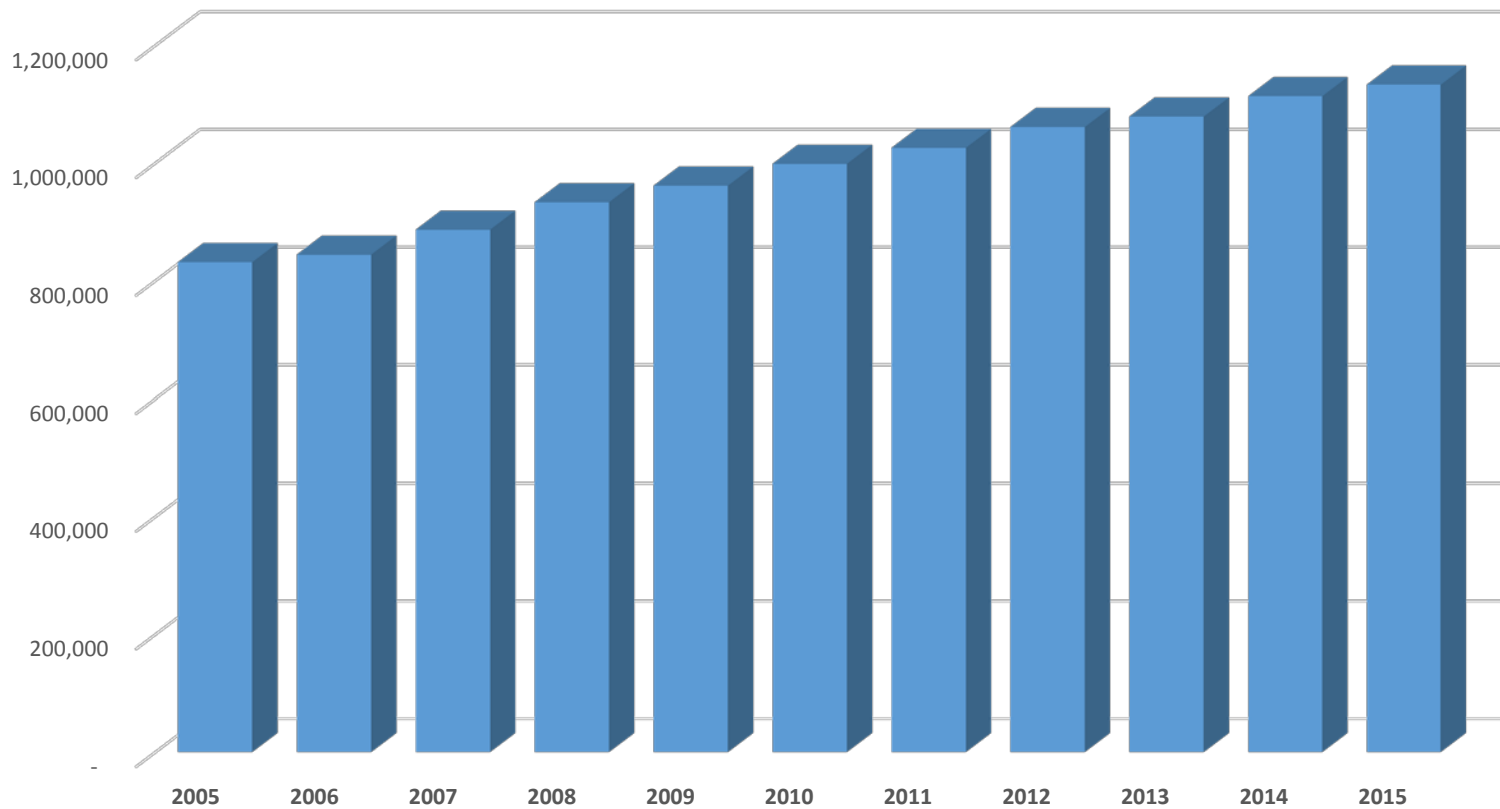
Performance – Employment

Temporary and Permanent Jobs Created or Retained

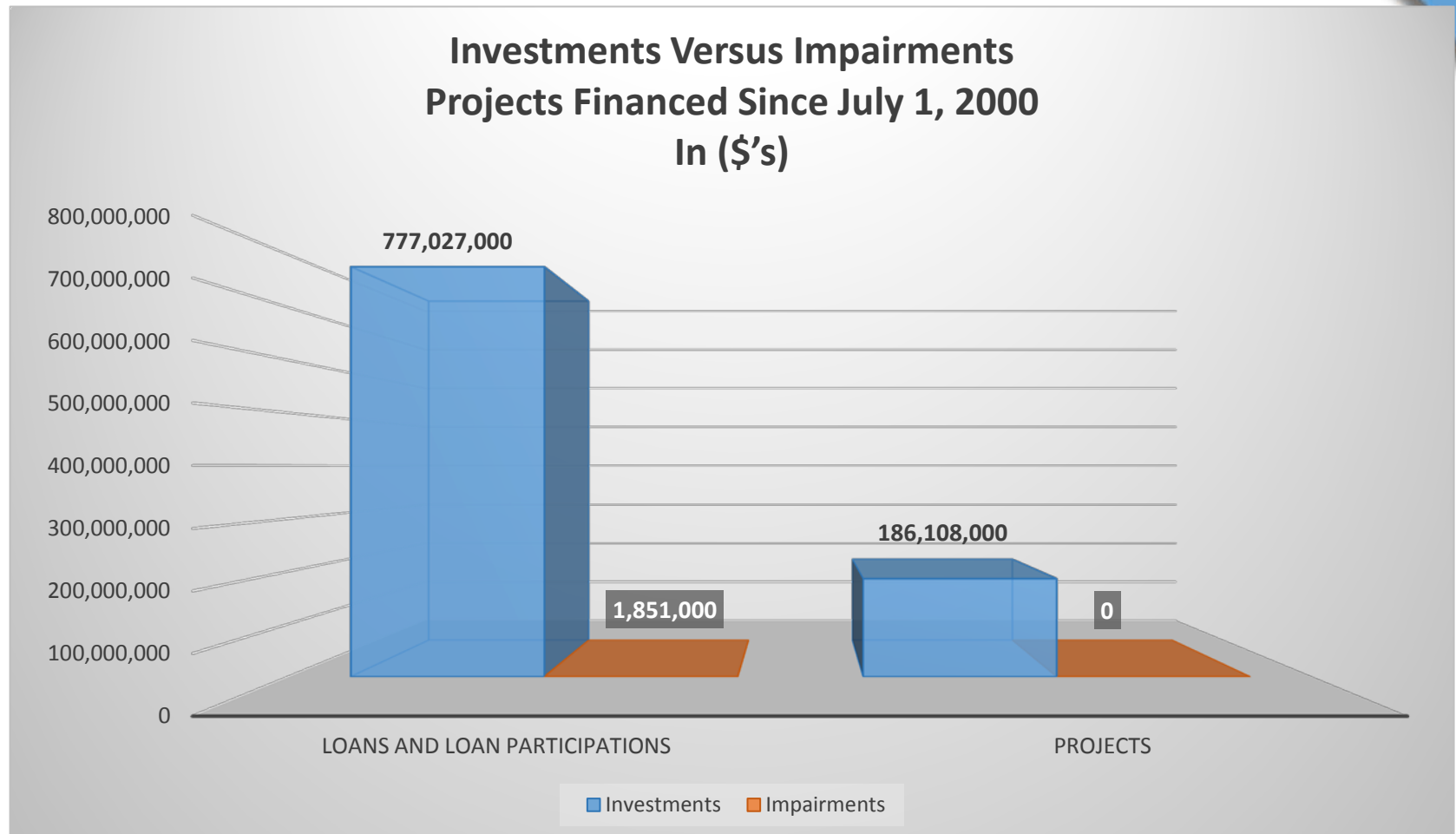


Performance – Net Position

Net Position - Revolving Fund (\$000)



Performance – Investment Impairments



Performance – Dividends

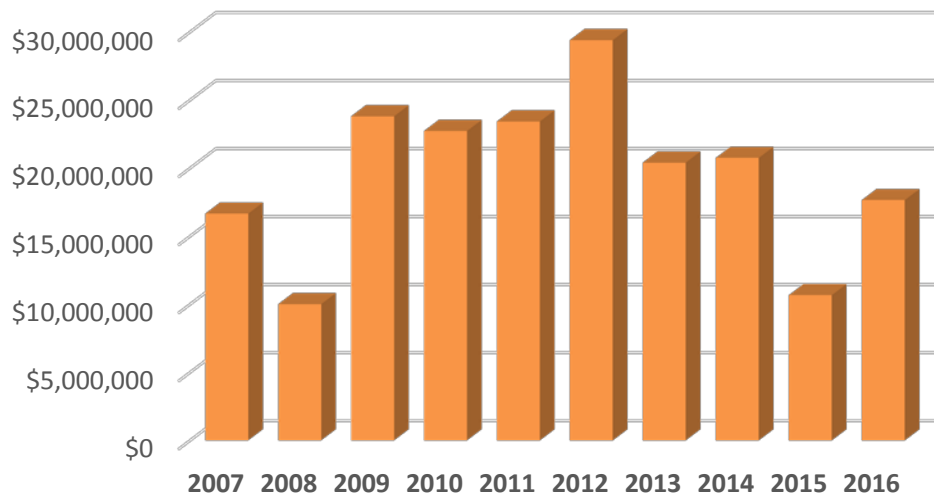


1997 – 2006
\$173.14 Million

Total Dividends
Declared

**\$380
Million**

Dividend Payments: 2007 - 2016



AIDEA has repaid the State all of its initial capitalization funds through its annual dividend program and anticipates ongoing dividends to the state

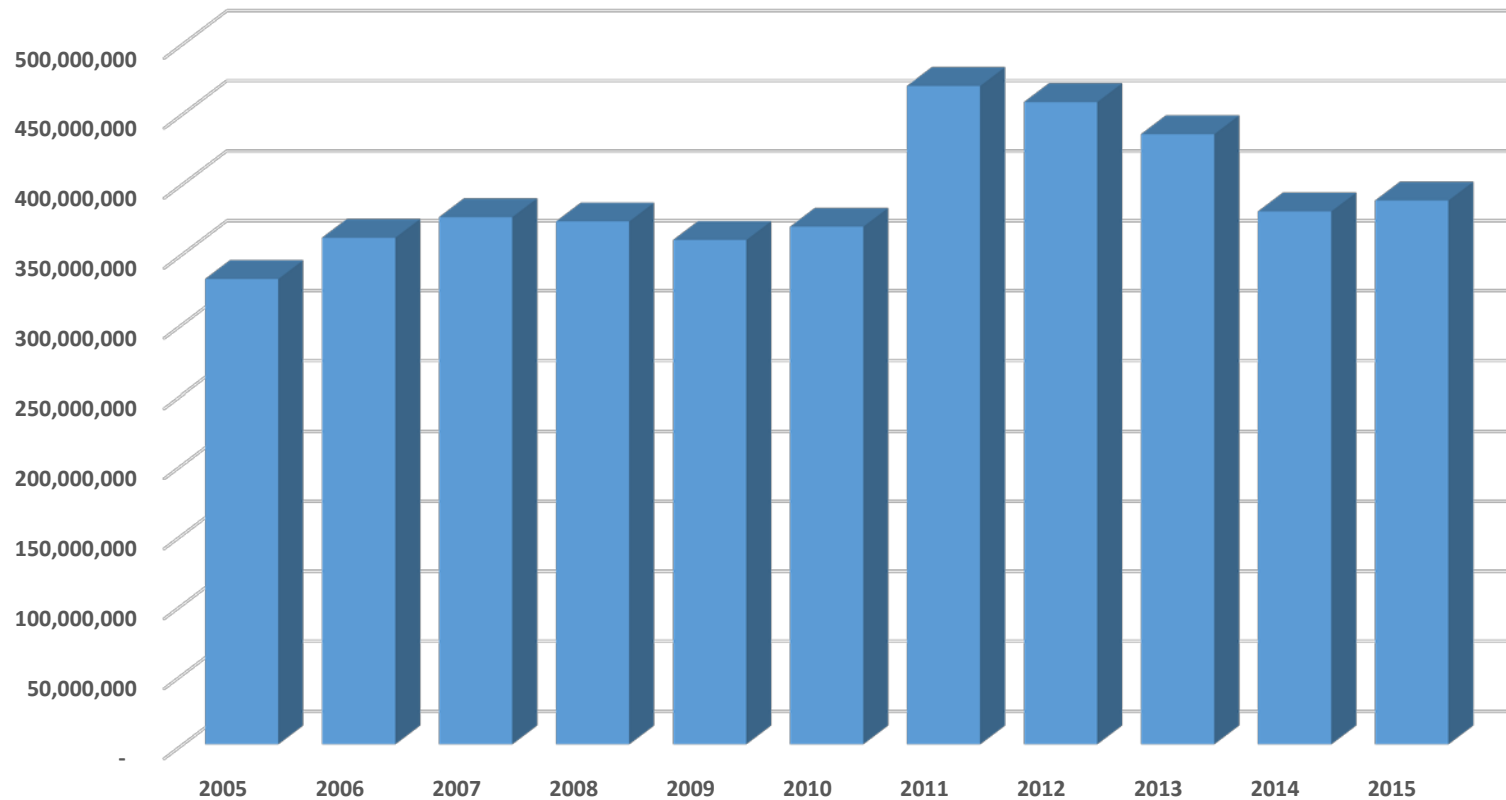
AIDEA has not received any GF monies for its operating budget since 1988

QUESTIONS?



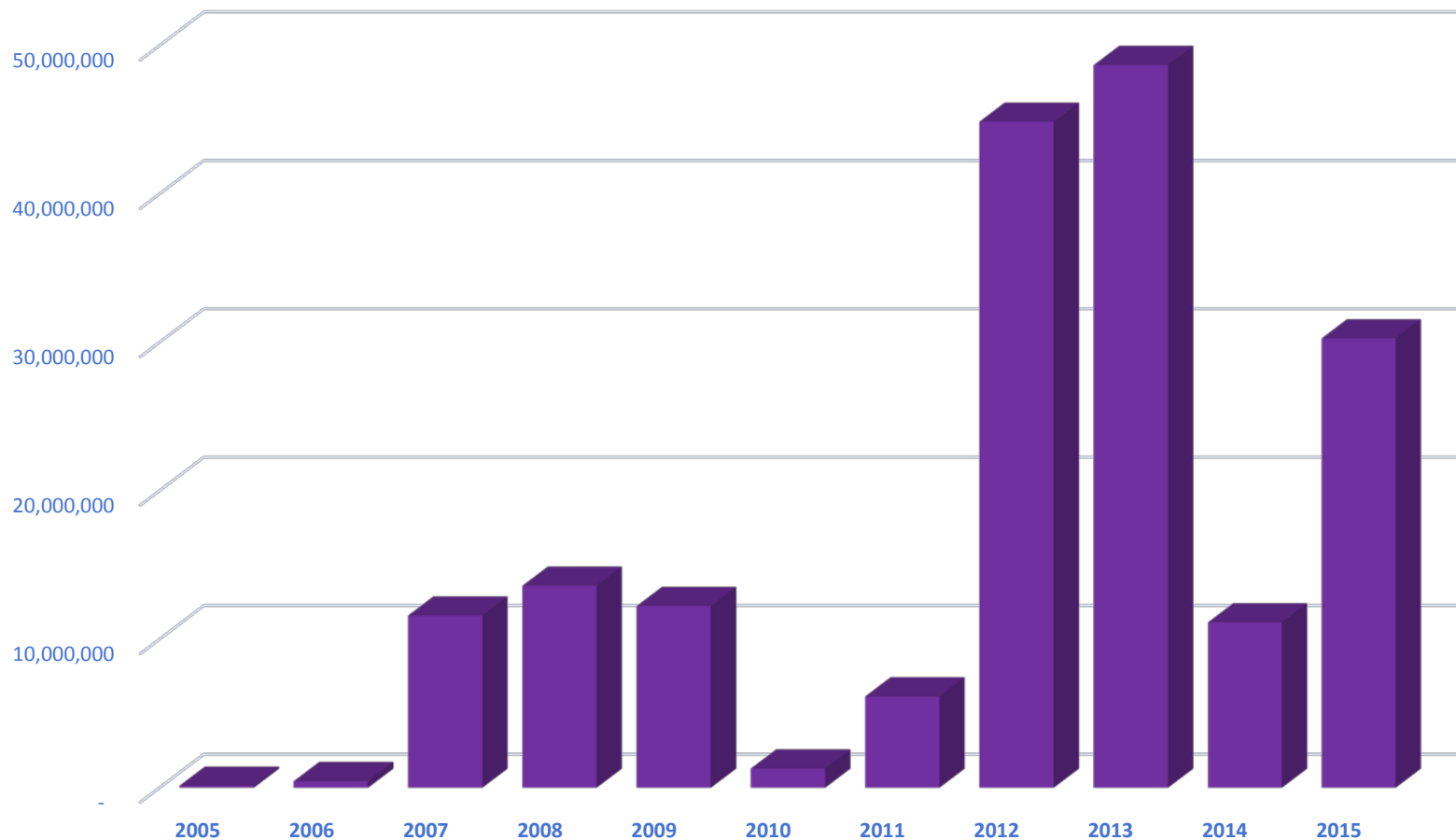
Recent Activity - Loan Portfolio

Outstanding Loan Balance (\$)



Recent Activity – Project Development

Investments in Development Projects (\$)



Recent Activity – Conduit Bonds

