

HOUSE BILL NO. 264

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-NINTH LEGISLATURE - SECOND SESSION

BY REPRESENTATIVE WILSON

Introduced: 1/20/16

Referred:

A BILL

FOR AN ACT ENTITLED

1 **"An Act relating to repayment of Alaska performance scholarships and Alaska**
2 **education grants."**

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * **Section 1.** AS 14.43.920 is amended by adding a new subsection to read:

5 (b) If a person who receives an Alaska education grant under AS 14.43.400 -
6 14.43.420 or an Alaska performance scholarship award under AS 14.43.810 -
7 14.43.849 fails to complete the qualified postsecondary education program in which
8 the person is enrolled within six years after the date of the first payment of funds, the
9 person shall repay the amount of the grant or scholarship. The terms and conditions for
10 repayment of a loan under AS 14.43.120 apply to repayment of a grant or scholarship
11 under this subsection, except that interest begins to accrue on the grant or scholarship
12 on the date when the person's obligation for repayment commences.

13 * **Sec. 2.** The uncodified law of the State of Alaska is amended by adding a new section to
14 read:

1 APPLICABILITY. This Act applies only to Alaska education grants or Alaska
2 performance scholarship awards received after January 1, 2017.