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House of Representatives  
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*Session*  
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**HB 264  
Sponsor Statement**

***"An Act relating to repayment of Alaska Performance Scholarships and Alaska education grants."***

**This bill would require Alaskans who received funds from the Alaska Performance Scholarship award or the Alaska Education Grant to repay the amount of the grant or scholarship they were awarded if they fail to complete the qualified postsecondary education program within 6 years.**

**Terms and conditions of repayment are laid out in AS 14.43.120, except the interest would begin on the date when the obligation for repayment commences.**

**With the Alaska Performance Scholarship award or the Alaska Education Grant, an opportunity has been given to a student by the State of Alaska to help off-set educational costs; however, with this opportunity comes an obligation of completing the qualified degree and/or certification.**

**ALASKA STATE LEGISLATURE ~ REPRESENTATIVE TAMMIE WILSON**