

# LEGAL SERVICES

DIVISION OF LEGAL AND RESEARCH SERVICES  
LEGISLATIVE AFFAIRS AGENCY  
STATE OF ALASKA

(907) 465-3867 or 465-2450  
FAX (907) 465-2029  
Mail Stop 3101

State Capitol  
Juneau, Alaska 99801-1182  
Deliveries to: 129 6th St., Rm. 329

## MEMORANDUM

February 20, 2015

**SUBJECT:** Sectional Summary of HB 101 (Work Order No. 29-LS0533\A)

**TO:** Representative Bob Herron  
Attn: Rob Earl

**FROM:** Megan A. Wallace *MAW*  
Legislative Counsel

You have requested a sectional summary of the above-described bill.

As a preliminary matter, note that a sectional summary of a bill should not be considered an authoritative interpretation of the bill and the bill itself is the best statement of its contents. If you would like an interpretation of the bill as it may apply to a particular set of circumstances, please advise.

**Section 1.** Amends AS 44.85.005 to include legislative findings relating to health care and nonprofit regional health organizations.

**Section 2.** Amends AS 44.85.010(a) to include a policy to assist regional health organizations.

**Section 3.** Amends AS 44.85.090 to add "a regional health organization" to the list of exceptions to the limitations on the authority of the bond bank authority to make loans.

**Section 4.** Amends AS 44.85.180(e) to provide the bond bank authority with the power to issue bonds or notes in amounts not to exceed \$250,000,000 for the purpose of making loans to regional health organizations.

**Section 5.** Amends the definition of "municipal bond" to include obligations of a regional health organization.

**Section 6.** Adds a definition of "regional health organization."

**Section 7.** Provides for an immediate effective date.

MAW:lnd  
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