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HB 58 – Summary of Changes

This summarizes the changes between the bill as it was originally introduced (version W) and the committee substitute that moved out of the House Energy Committee on March 5, 2015 (version S).

- The list of entities eligible to apply for loans from the Alaska energy efficiency revolving loan fund (AEERLF) was expanded to include 501(c)(4), 501(c)(6), 501(c)(12), and 501(c)(19) nonprofit organizations. This is in addition to 501(c)(3) nonprofits and federally recognized tribes included in the original draft of the bill.
- For profit enterprises were specifically barred from borrowing from the AEERLF.
- AHFC was directed to prioritize loans to public buildings over loans to nonprofits and tribes.
- AHFC was required to include as part of its annual report a section on activities related to the loan program.