Donlin Gold Project Update

State of Alaska House Resources Committee

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March 18, 2015

DONLIN GOLD

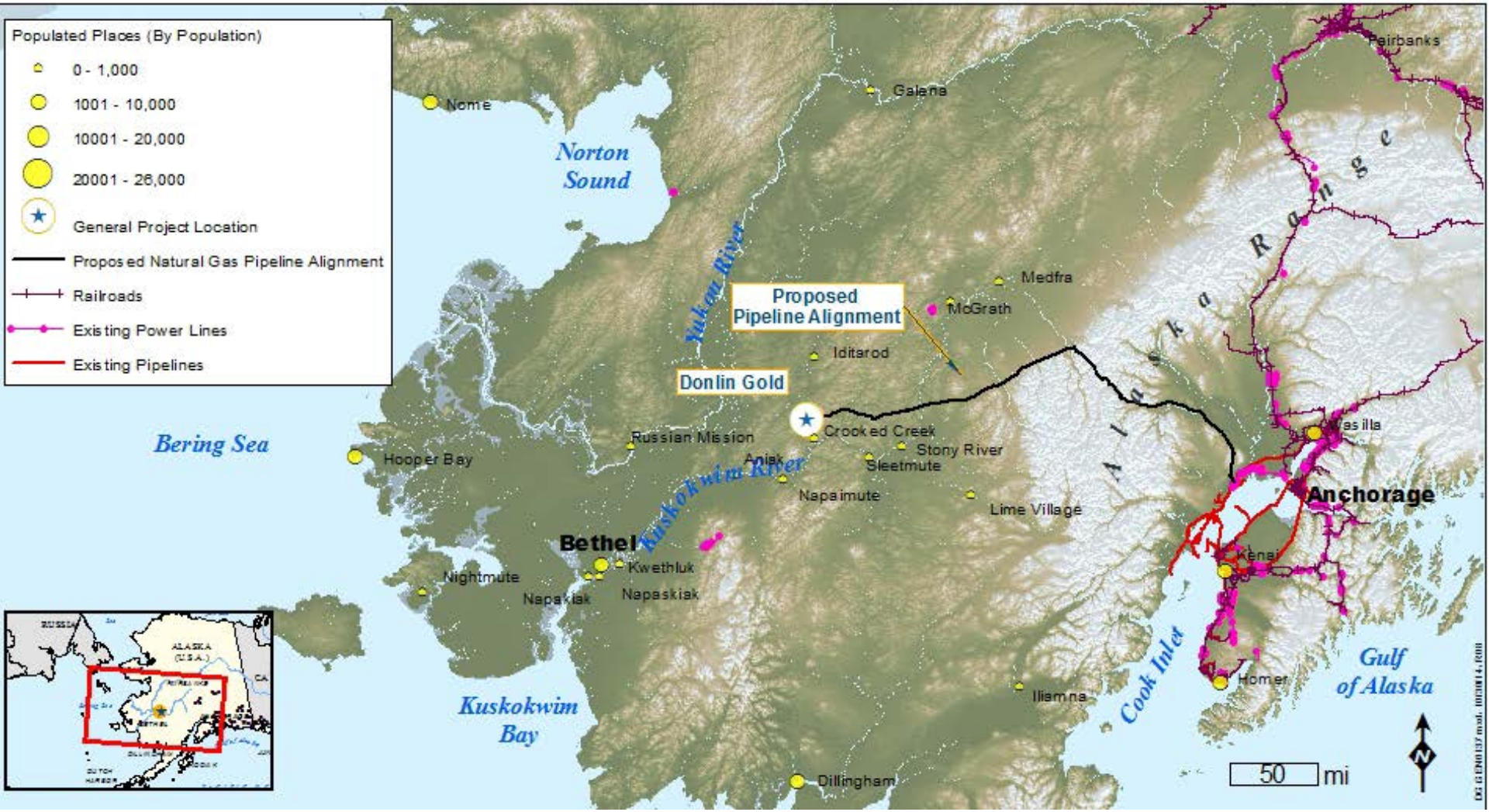
Donlin Gold Project

- In partnership with Calista Corp. and The Kuskokwim Corp. (TKC)
  - Calista land selected for resource development potential
  - Exploration and mining lease with Calista
  - Surface use agreement with TKC
- Donlin Gold LLC is the operating company
  - 50/50 partnership with Barrick Gold and NOVAGOLD
- Anchorage, Bethel and Aniak offices
- 20 years so far
  - Resource definition
  - Engineering studies
  - Environmental baseline studies
  - Sharing info with Y-K Region

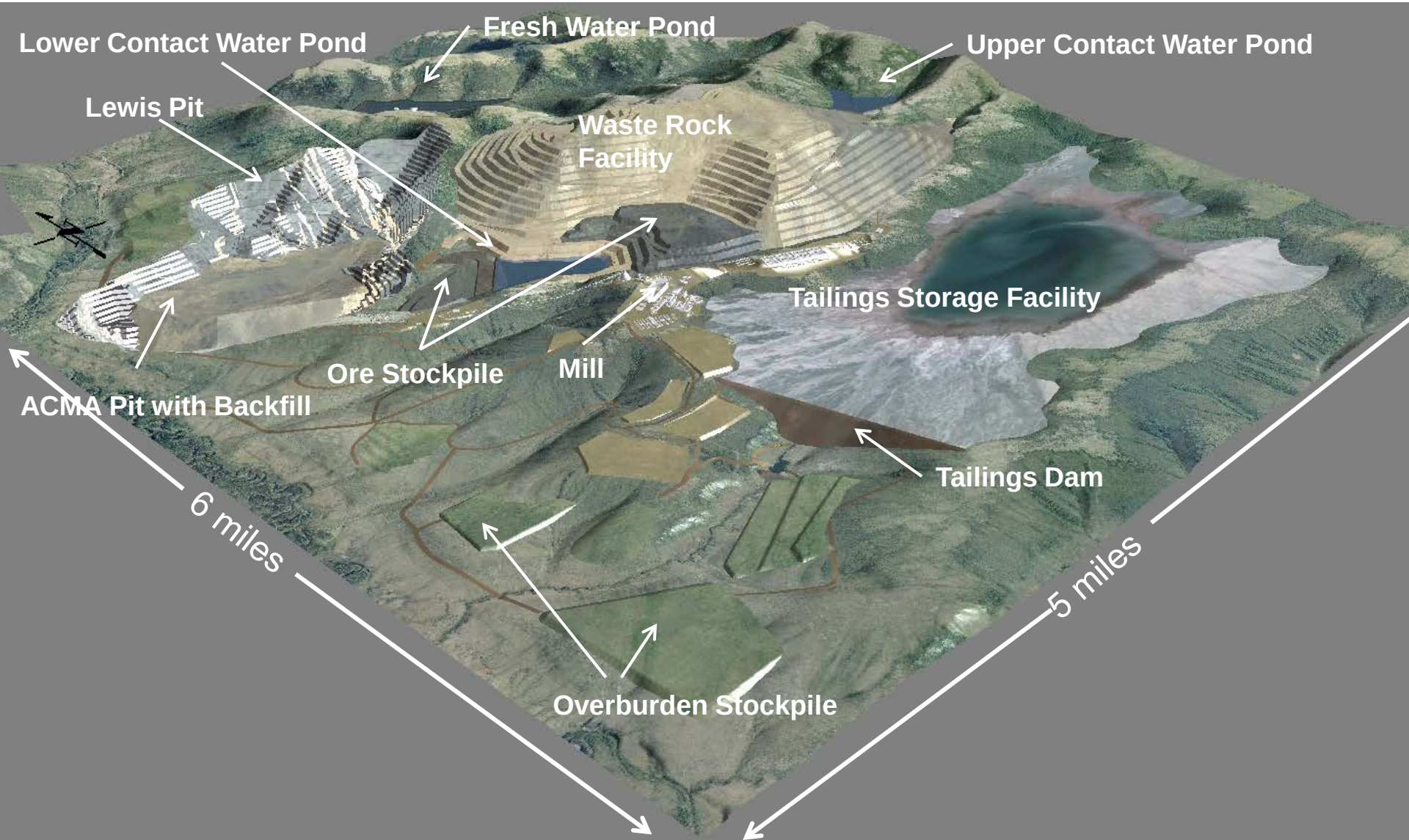
CALISTA CORPORATION
www.calistacorp.com

THE KUSKOKWIM CORPORATION

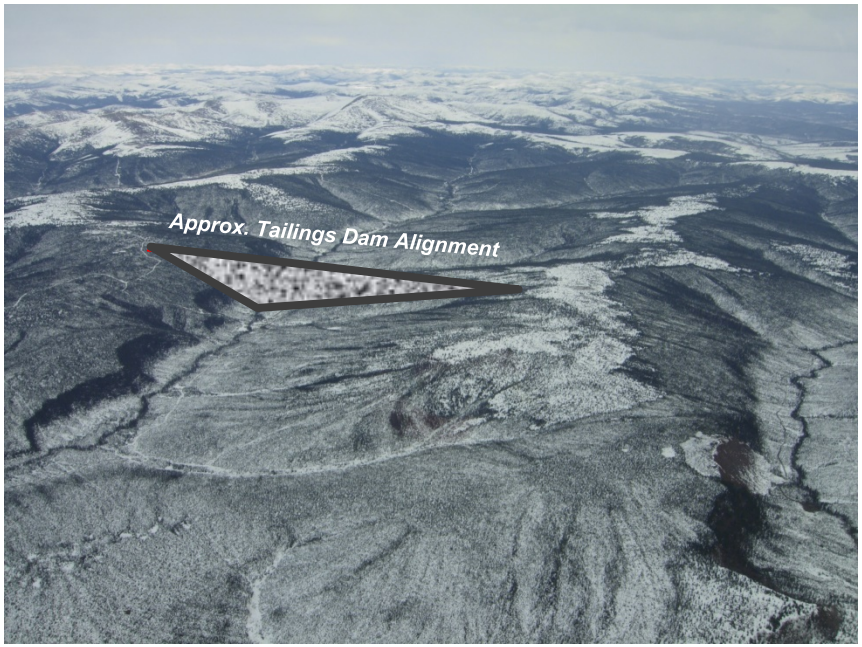
Location Map

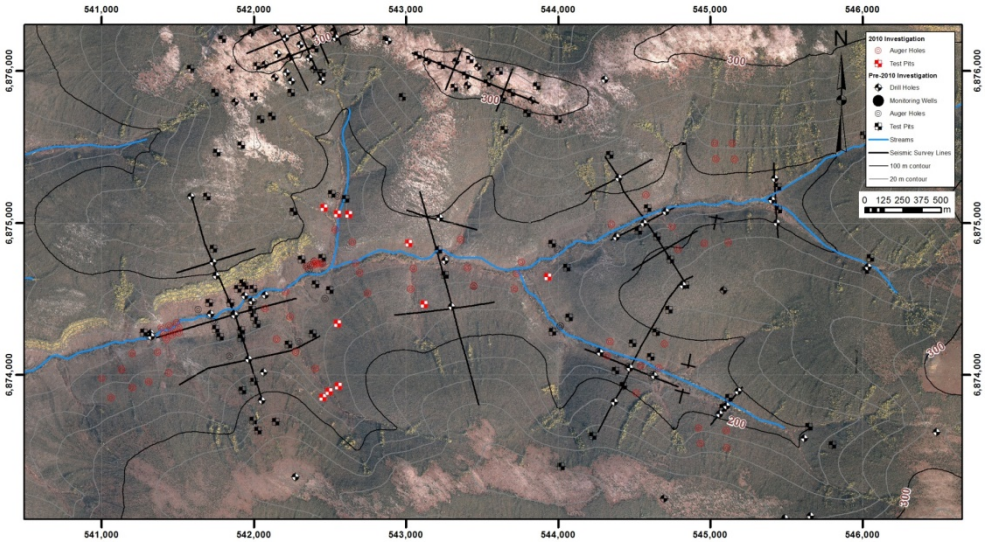


Site Layout

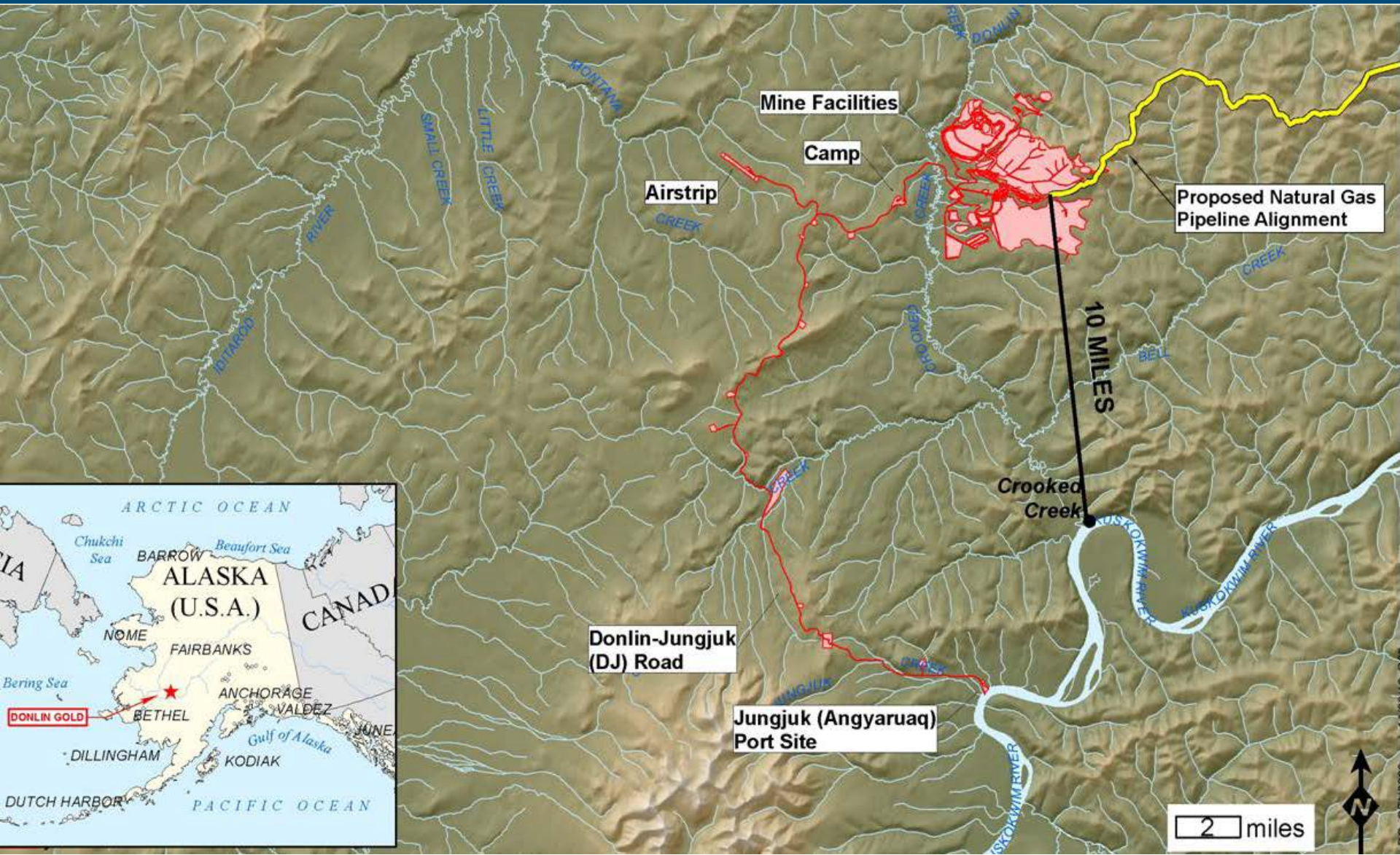

Lower Contact Water Pond
Fresh Water Pond
Upper Contact Water Pond
Lewis Pit
Waste Rock Facility
Tailings Storage Facility
Ore Stockpile
Mill
ACMA Pit with Backfill
Tailings Dam
6 miles
5 miles
Overburden Stockpile

Tailings Facility

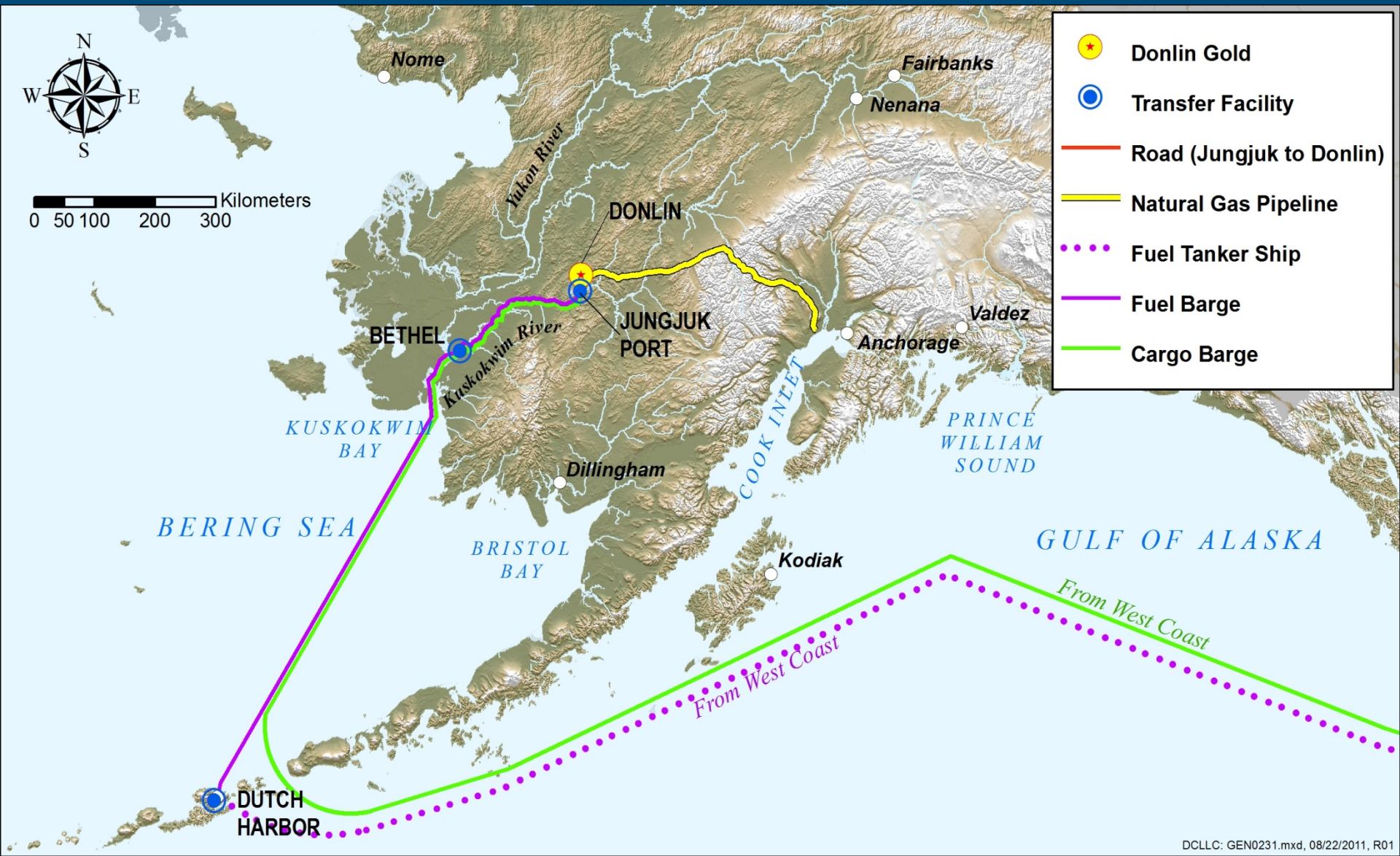




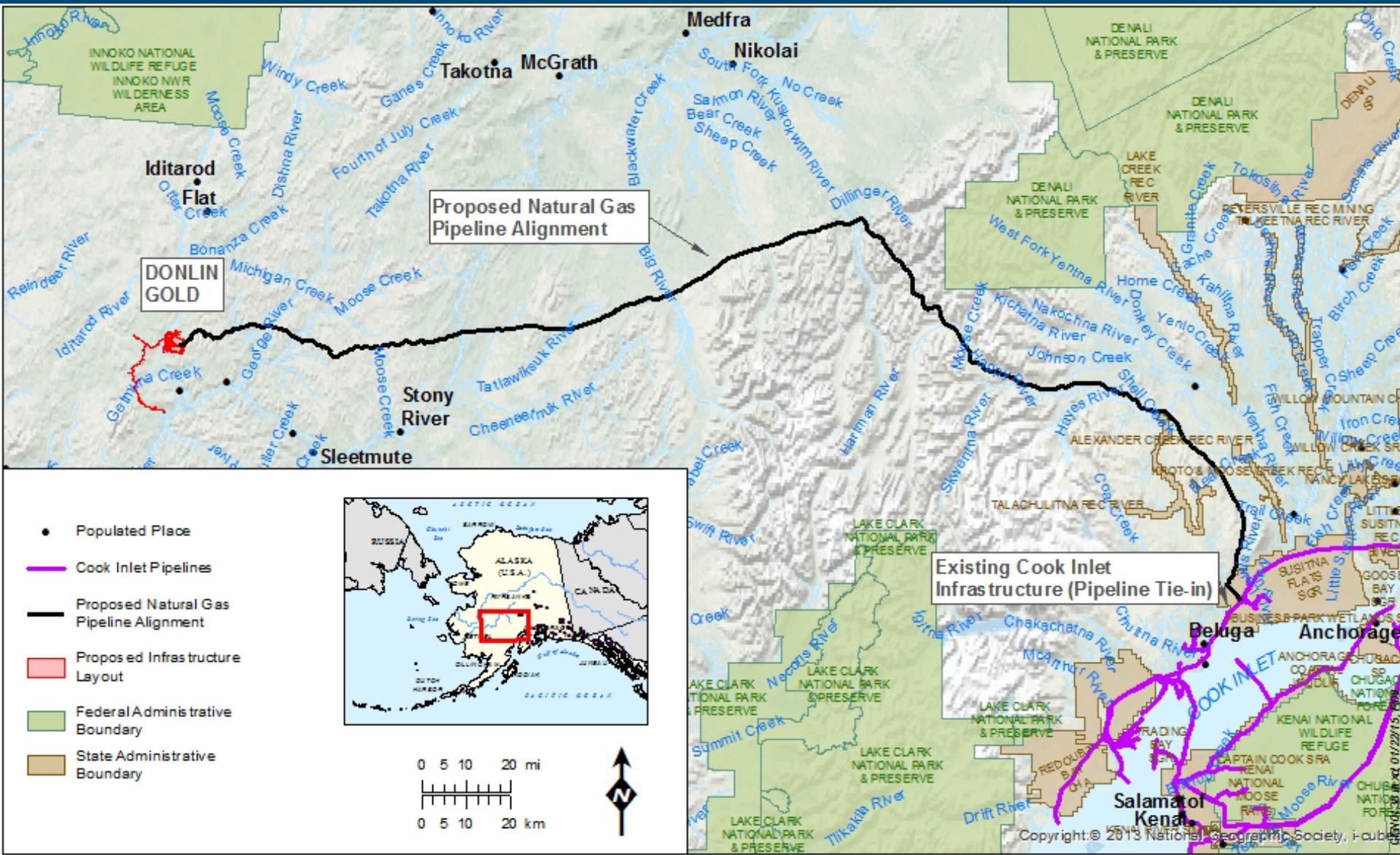
Project Infrastructure



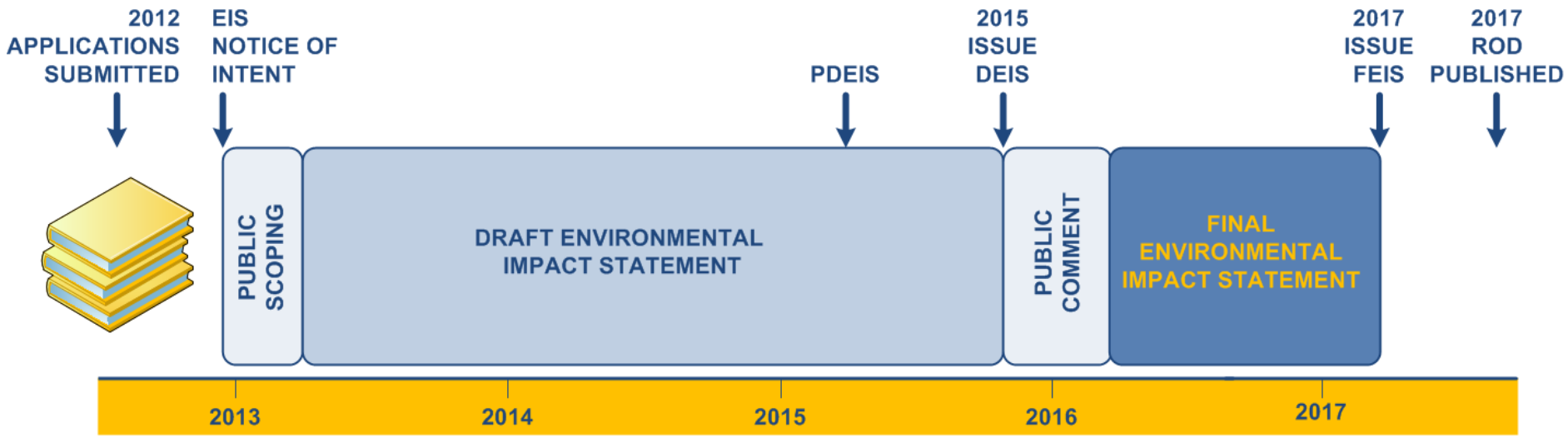
Logistics & Supply Chain



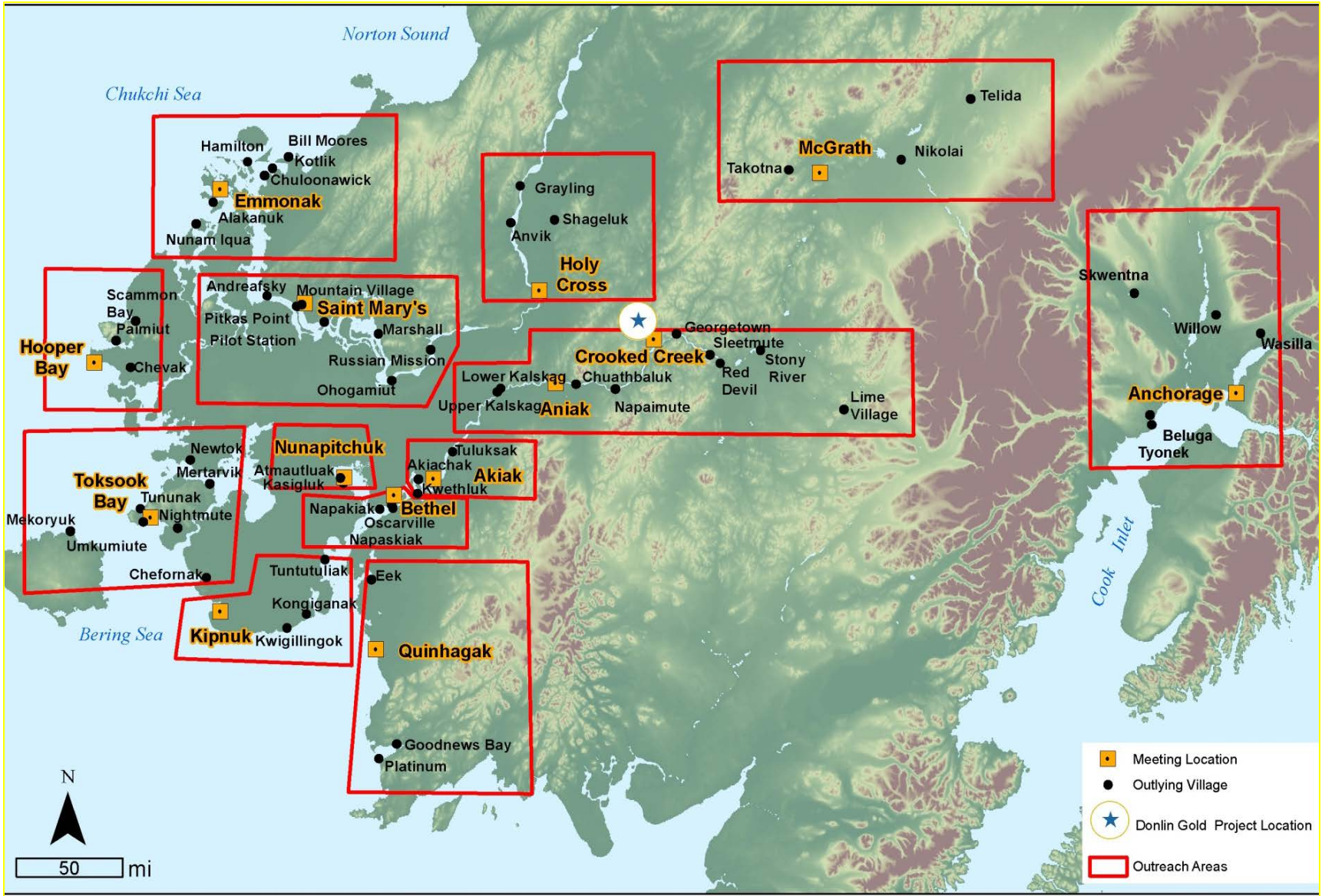
Natural Gas Pipeline



EIS Schedule



EIS Public Scoping Meetings



Community Engagement

- Outreach
  - 25-30 village meetings/yr
  - Bethel and Aniak offices
  - Yup'ik presentations
- Workforce Development
  - Reputation for local hire
  - School outreach
  - Scholarships
- Community Investment
  - Cultural Preservation, Environmental Protection, Community Wellness, Education

Economic Benefits

- Construction (3-4 years)
  - Payroll:~$375 million/year
  - Workforce: >3,000
- Operations (27+ years)
  - Workforce: ~ 900
  - Direct Payroll: ~$100 million/year
  - Indirect and induced payroll: ~$60 million/year
  - Royalties to Calista and TKC
    - Statewide distribution of revenue through 7(i)
  - Mining license and corporate income taxes to State