

Summary of Changes

From HB 132 \E to CS for HB 132 (RES) \P

Title

The CS expands on the bill title to more accurately reflect the contents of the bill. Previously, the title related to “the support of the Alaska liquefied natural gas project by the Alaska Gasline Development Corporation.” However, the bill includes sections related to AGDC’s purpose, powers and duties and to the instate natural gas pipeline fund. Also, the title now mentions an effective date, which is added in this CS.

Page 3, line 3, and Page 4, line 10

The bill temporarily prohibits AGDC from participating in an in-state project in which a majority of the gas is intended to be exported. The CS includes a project in which a majority of the gas is intended for export by AGDC or by another party.

Page 3, lines 8-9; Page 3, lines 19-20; Page 4, lines 16-17

The bill restricts AGDC’s activities until the earliest of three dates. One of these dates is the time at which the state and other parties enter the next development phase of AK LNG. The CS requires “contractual agreements to undertake FEED”, and deletes the word “study” after “FEED.”

Page 5, line 26

Changes the term being defined from “front end engineering and design study” to “front end engineering and design.”

Page 6, line 16

Adds an immediate effective date. Previously, there was no effective date.