ALASKA STATE LEGISLATURE

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REPRESENTATIVE STEVE THOMPSON DISTRICT 2

House Bill 155 Fees; Waivers; Credits; Deductions; Taxes

House Bill 155 repeals the following indirect expenditures:

- Small Loan Company Business License Exemption
- Exploration Incentive Credit
- Tobacco Product Tax Deduction for Timely Filing
- Cigarette Tax Stamp Discount
- Motor Fuel Tax Timely Filing
- Large Passenger Vessel Gambling Tax Deduction

The indirect expenditures repealed in HB 155 were selected for repeal for one or more of the following reasons. The expenditures did not meet legislative intent, had limited benefit or usage, and were obsolete due to inactivity or replacement by electronic filing. By eliminating these kinds of indirect expenditures, the state can recoup revenue that had previously gone uncollected. The repeals were based off of the recommendations found in the 2015 Indirect Expenditure Report.