

State Farm



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March 24, 2015

Representative Kurt Olson
Chair, House Labor and Commerce Committee
State Capitol
Juneau, AK 99801-1182

Dear Representative Olson:

Thank you for taking the time to meet with me in Juneau earlier this session. I appreciate your past help on legislation and now am asking for you to schedule and pass House Bill 12, relating to mortgage licensing.

I market insurance and bank products to fellow Alaskans exclusively on behalf of State Farm Insurance Companies and State Farm Bank. As a part of this, I originate home loan applications exclusively for State Farm Bank.

Under current Alaska law, not only must I be licensed as a Mortgage Loan Originator, I must also be licensed as Mortgage Broker, simply to sponsor and supervise myself. This is duplicative, costly and time consuming, and doesn't add any extra layer of protection for the public. The State of Alaska's Division of Banking and Securities recognizes that we are not serving as "Brokers" and has approved of the method to address this problem in HB 12.

I ask your help in passing HB12 from your committee as soon as possible.

Sincerely,

Curtis Green, State Farm Agent
NMLS Co. #311779; NMLS MLO #311643

Cc:
Senator Charlie Huggins
Representative Lynn Gattis
Representative Shelley Hughes