

3/25/2015

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Allie Hewitt, Agent
State Farm Insurance
5431 Mayflower Lane, Unit 5, Wasilla, AK 99654
(907) 357-0727

Representative Kurt Olson
State Capitol
Juneau, Alaska 99801-1182

RE: SUPPORT FOR House Bill 12 – Mortgage Licensing

Dear Representative Olson,

I am writing to support House Bill 12, relating to mortgage broker licensing. Currently I am required to be licensed as a Mortgage Loan Originator AND a Mortgage Broker License, even though I only assist with mortgage loan applications for one Bank. I support HB 12 because it would allow State Farm Bank to step in the mortgage broker role as my "supervisor", and I would only have to carry the Mortgage Loan Originator license. This would actually give more protection to the public, because I would no longer to carry both licenses and "supervise myself". It is my understanding that 26 other states have licensing requirements for mortgage loan originators similar to how HB 12 would solve this problem.

The solution represented in HB 12 fixes a duplicative, costly and burdensome law and I ask that you please schedule it and pass it out of the House Labor and Commerce Committee as soon as possible. Thank you for your service.

Sincerely,



Allie Hewitt, Agent
State Farm Insurance
NMLS Co. #1206616; NMLS MLO #1102353

CC: Senator Charlie Huggins
Representative Lynn Gattis
Representative Shelley Hughes