

Fiscal Note

State of Alaska
2016 Legislative Session

Bill Version: SB 121
Fiscal Note Number: _____
() Publish Date: _____

Identifier: SB121-LAW-CIV-01-23-16
Title: SECURITY FREEZE ON MINOR'S CREDIT
REPORT
Sponsor: MEYER
Requester: Senate Labor & Commerce

Department: Department of Law
Appropriation: Civil Division
Allocation: Commercial and Fair Business
OMB Component Number: 2717

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2017	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2017 Request	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
OPERATING EXPENDITURES	FY 2017	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

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Estimated SUPPLEMENTAL (FY2016) cost: 0.0 *(separate supplemental appropriation required)*
(discuss reasons and fund source(s) in analysis section)

Estimated CAPITAL (FY2017) cost: 0.0 *(separate capital appropriation required)*
(discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? **No**
If yes, by what date are the regulations to be adopted, amended or repealed?

Why this fiscal note differs from previous version:

Not applicable, initial version

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Division: <u>Administrative Services Division</u>	Date: <u>01/23/2016 08:24 AM</u>
Approved By: <u>Craig W. Richards, Attorney General</u>	Date: <u>01/23/16</u>
Agency: <u>Department of Law</u>	

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2016 LEGISLATIVE SESSION

BILL NO. SB121

Analysis

SB 121 would add a new section, AS 45.48.220, to AS 45.48 (Personal Information Protection Act) to allow a parent or guardian of a minor to make a request under AS 45.48.100 - 45.48.290 (Credit Report and Credit Score Security Freeze) in order to place a security freeze on the minor's consumer credit report. If a consumer credit report does not exist at the time the request is made, the consumer credit reporting agency would be required to generate a record or consumer credit report for the purpose of placing a security freeze.

The Department of Law does not anticipate a fiscal impact to the department should this bill become law.